RVL AIRTECH LIMITED PREVIOUSLY KNOWN AS ATLANTIC AIRMOTIVE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

WEDNESDAY



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21/05/2008 COMPANIES HOUSE 131

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RVL AIRTECH LIMITED PREVIOUSLY KNOWN AS ATLANTIC AIRMOTIVE LIMITED INDEPENDENT AUDITORS' REPORT TO RVL AIRTECH LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of RVL Airtech Limited for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Jerroms LLP

hartered Certified Accountants

Régistered Auditor

24 April 2008

The Exchange
Haslucks Green Road
Shirley Solihull
West Midlands
B90 2EL

RVL AIRTECH LIMITED PREVIOUSLY KNOWN AS ATLANTIC AIRMOTIVE LIMITED ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

		2006		2005	
	Notes	3	£	£	£
Fixed assets					
Tangible assets	2		-		23,857
Current assets					
Stocks		-		48,364	
Debtors		11,269		741,959	
Cash at bank and in hand		2,017		23,124	
		13,286		813,447	
Creditors: amounts falling due within					
one year		(744,928)		(1,297,434)	
Net current liabilities			(731,642)		(483,987)
Total assets less current liabilities			(731,642)		(460,130)
					-
Capital and reserves					
Called up share capital	3		3,000,000		3,000,000
Profit and loss account			(3,731,642)		(3,460,130)
Shareholders' funds			(731,642)		(460,130)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 24 April 2008

Director

RVL AIRTECH LIMITED PREVIOUSLY KNOWN AS ATLANTIC AIRMOTIVE LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

12 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold 20% on cost
Plant and machinery 20% on cost
Fixtures, fittings & equipment 10-20% on cost
Motor vehicles 20% on cost

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Tanaible

2 Fixed assets

	Tangible assets
	3
Cost	
At 1 January 2006	597,345
Disposals	(597,345)
At 31 December 2006	
Depreciation	
At 1 January 2006	573,487
On disposals	(574,202)
Charge for the year	715
At 31 December 2006	
Net book value	
At 31 December 2006	
At 31 December 2005	23,857

RVL AIRTECH LIMITED PREVIOUSLY KNOWN AS ATLANTIC AIRMOTIVE LIMITED NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

3	Share capital	2006 £	2005 £
	Authorised 3,000,000 Ordinary of £1 each	3,000,000	3,000,000
	Allotted, called up and fully paid 3,000,000 Ordinary of £1 each	3,000,000	3,000,000

4 Ultimate parent company

At 31st December 2006 the company's ultimate parent company was RVL Aviation Limited