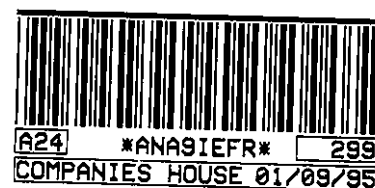


Company Number : 1994984 (England and Wales)

Isenburg Engineering Limited

Abbreviated Accounts

for the year ended 31st March 1995



Isenburg Engineering Limited

Abbreviated Balance Sheet as at 31st March 1995

	Notes	1995 £	1994 £
Fixed Assets			
Tangible assets	2	5,532	7,166
Current Assets			
Stocks		25,024	15,566
Debtors		14,088	25,872
Cash at bank and in hand		17,397	22,644
		<u>56,509</u>	<u>64,082</u>
Creditors: amounts falling due within one year		<u>(47,695)</u>	<u>(56,757)</u>
Net Current Assets		<u>8,814</u>	<u>7,325</u>
Total Assets Less Current Liabilities		<u>14,346</u>	<u>14,491</u>
Creditors: amounts falling due after more than one year	3	-	(119)
Provision for Liabilities and Charges		<u>(321)</u>	<u>(377)</u>
		<u>£ 14,025</u>	<u>£ 13,995</u>
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		13,925	13,895
Shareholders' Funds		<u>£ 14,025</u>	<u>£ 13,995</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(2) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Isenburg Engineering Limited

Abbreviated Balance Sheet (continued)
as at 31st March 1995

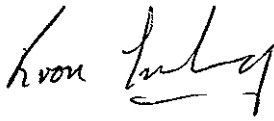
In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

- (a) Advantage has been taken of special exemptions applicable to small companies conferred by Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 30th July 1995.



R E Von Isenburg
Director



J S Von Isenburg
Director

Isenburg Engineering Limited

Notes to the Abbreviated Accounts for the year ended 31st March 1995

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations all of which are continuing.

1.2 Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.7 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Isenburg Engineering Limited

Notes to the Abbreviated Accounts for the year ended 31st March 1995

2. Tangible Assets

	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1st April 1994 & at 31st March 1995	11,396	2,874	7,590	21,860
Depreciation				
At 1st April 1994	9,215	1,271	4,208	14,694
Charge for year	547	241	846	1,634
At 31st March 1995	9,762	1,512	5,054	16,328
Net book values				
At 31st March 1995	£ 1,634	£ 1,362	£ 2,536	£ 5,532
At 31st March 1994	£ 2,181	£ 1,603	£ 3,382	£ 7,166

3. Creditors: amounts falling due after more than one year

1995 1994
£ £

Loans

Wholly repayable within five years	-	1,230
Included in current liabilities	-	(1,111)
	£ -	£ 119

4. Share Capital

1995 1994
£ £

Authorised

100 Ordinary shares of £1 each	100	100
--------------------------------	-----	-----

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
--------------------------------	-----	-----

Isenberg Engineering Limited

Accountants' Report
to the Registrar of Companies

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

'We report on the accounts for the year ended 31st March 1995 set out on pages 3 to 10.

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

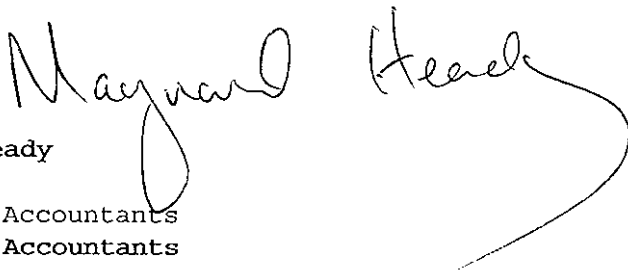
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



Maynard Heady

Chartered Accountants
Reporting Accountants

2nd August 1995

40-42 High Street
Maldon
Essex
CM9 5PN