

REGISTRARS COPY

Company Registration No. 01994984 (England and Wales)

ISENBURG ENGINEERING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



ISENBURG ENGINEERING LIMITED

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ISENBURG ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		2,392		2,445
Current assets					
Stocks		8,500		9,100	
Debtors		73,943		48,304	
Cash at bank and in hand		25,521		74,613	
		107,964		132,017	
Creditors: amounts falling due within one year		(112,109)		(132,545)	
Net current liabilities			(4,145)		(528)
Total assets less current liabilities			(1,753)		1,917
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(1,853)		1,817
Shareholders' funds			(1,753)		1,917

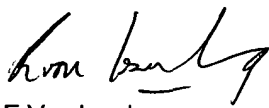
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2015


R E Von Isenburg
Director

Company Registration No. 01994984

ISENBURG ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day-to-day working capital requirements through the financial support of the directors. On this basis, the directors considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	general equipment 15% reducing balance ; computer equipment 25% straight line
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

ISENBURG ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

Cost

At 1 April 2014

£
35,463

Additions

637

At 31 March 2015

36,100

Depreciation

At 1 April 2014

33,018

Charge for the year

690

At 31 March 2015

33,708

Net book value

At 31 March 2015

2,392

At 31 March 2014

2,445

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

4 Related party relationships and transactions

Loans to directors

The directors have a joint directors' loan account with the company. At the balance sheet date £31,477 was owed to Mr and Mrs Von Isenburg (2014: £45,595).