REGISTERED NUMBER: 1994948 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 January 2001

<u>for</u>

Leader Leisure Limited



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Company Information for the Year Ended 31 January 2001

DIRECTOR:

M G Tomlinson

SECRETARY:

Robert Sadler & Company Ltd

REGISTERED OFFICE:

44 East Street Chichester West Sussex PO19 1HQ

REGISTERED NUMBER:

1994948 (England and Wales)

Abbreviated Balance Sheet 31 January 2001

		31.1.01		31.1.00	
	Notes	£	£	£	£
FIXED ASSETS: Tangible assets	2		18,833		22,157
CREDITORS: Amounts falling due within one year		26,756		30,305	
NET CURRENT LIABILITIES:			(26,756)		(30,305)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(7,923)		£(8,148)
CAPITAL AND RESERVES: Called up share capital Profit and loss account	3		100 (8,023)		100 (8,248)
SHAREHOLDERS' FUNDS:			£(7,923)		£(8,148) ====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G Tomlinson - DIRECTOR

Approved by the Board on ..

Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
COST:	£
At 1 February 2000 and 31 January 2001	107,786
DEPRECIATION: At 1 February 2000 Charge for year	85,629 3,324
At 31 January 2001	88,953
NET BOOK VALUE: At 31 January 2001	18,833
At 31 January 2000	22,157

3. CALLED UP SHARE CAPITAL

Authorised: Number: 10,000	Class: Ordinary	Nominal value: £1	31.1.01 £ 10,000	31.1.00 £ 10,000
Allotted, issue Number:	d and fully paid: Class:	Nominal value:	31.1.01 £	31.1.00 £
100	Ordinary	£1	100	100

4. RELATED PARTY DISCLOSURES

Transactions with undertakings in which the director has	material interest were as follows:-		
•	Purchases/(Sales) of	Debtor	Creditor
	goods & services	as at 31/1/1999	

Leader Group Ltd 3,549 - - 26,256