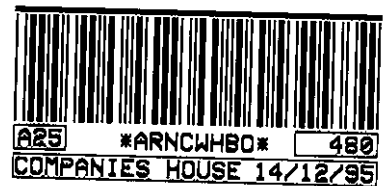


Company Number 1994935

CHIRURGIA LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 1995



JENNINGS JOHNSON
Chartered Accountants
Sunderland.

AUDITORS' REPORT TO CHIRURGIA LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts applicable to small companies on pages 3 to 4 together with the financial statements applicable to small companies of Chirurgia Limited prepared under section 226 and section 246 (1A) of the Companies Act 1985 for the year ended 31st March 1995.

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements applicable to small companies, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements applicable to small companies.

Opinion

In our opinion, the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A, Part III of Schedule 8 to that Act, in respect of the year ended 31st March 1995, and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with that Schedule.

Other information

On 25th November 1995 we reported, as auditors of Chirurgia Limited, to the members on the financial statements applicable to small companies prepared under section 226 of the Companies Act 1985 for the year ended 31st March 1995, and our audit report was as follows:

"We have audited the financial statements on pages 3 to 7 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective responsibilities of the directors and auditors.

As described in the Directors' Report the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

AUDITORS' REPORT TO CHIRURGIA LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985
(CONTINUED)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31st March 1995 and of the profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."


JENNINGS JOHNSON

Sunderland

25th November 1995

Registered Auditor and Chartered Accountants

BALANCE SHEET AS AT 31st MARCH 1995

<u>Notes</u>	<u>1995</u>		<u>1994</u>	
	£	£	£	£
FIXED ASSETS				
2 Tangible assets		44014		40542
CURRENT ASSETS				
Debtors	3418		4132	
Cash at bank and in hand	<u>1263</u>		<u>1795</u>	
	4681		5927	
CREDITORS: Amounts falling due within one year:	<u>3599</u>		<u>2921</u>	
NET CURRENT ASSETS		<u>1082</u>		<u>3006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45096		43548
PROVISIONS FOR LIABILITIES AND CHARGES		<u>582</u>		<u>623</u>
		£44514		£42925
CAPITAL AND RESERVES				
3 Called up share capital		300		300
Profit and loss account		<u>44214</u>		<u>42625</u>
		£44514		£42925

In preparing these abbreviated financial statements:

- a) We have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- b) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

In preparing the financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

E.D. ALLEN)
) - Directors
 J.M. BUCHANAN)

Dated: 10th November 1995

The notes on page 4 form part of these financial statements

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 19951. Accounting Policies

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents received.

Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:

Fixtures, fittings and equipment	10% per annum straight line
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No depreciation is provided on freehold buildings since it is the company's practice to maintain the property in a continual state of sound repair and any depreciation would not be material.

Deferred Taxation

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. Tangible Assets

<u>Cost</u>	<u>Total</u> £
As at 1st April 1994	49542
Additions	<u>5279</u>
As at 31st March 1995	54821
<u>Depreciation</u>	<u> </u>
As at 1st April 1994	9000
Charge for year	<u>1807</u>
As at 31st March 1995	10807
<u>Net Book Value</u>	<u> </u>
As at 31st March 1995	<u>£44014</u>
As at 31st March 1994	<u>£40542</u>

3. Share Capital

	<u>Authorised</u>		<u>Allotted, Called Up and Fully Paid</u>	
	<u>1995</u>	<u>1994</u>	<u>1995</u>	<u>1994</u>
	£	£	£	£
Equity interests:				
Ordinary shares of 50p each	<u>£300</u>	<u>£300</u>	<u>£300</u>	<u>£300</u>