

S. LEIGH ASSOCIATES LIMITED

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2013

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COMPANIES HOUSE

S. LEIGH ASSOCIATES LIMITED

COMPANY INFORMATION

Directors S A Leigh
E S Leigh

Secretary E S Leigh

Company number 1994921

Registered Office 47 Willow Road
London
NW3 1TS

Accountants David L Ufland
47 Willow Road
London
NW3 1TS

Business address Apartment A
Hart House
8/9 Giltspur Street
London EC1A 9DE

S. LEIGH ASSOCIATES LIMITED

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S. LEIGH ASSOCIATES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and unaudited financial statements for the year ended 31 December 2013.

Principal activities

The company carries on the business of Fashion Agents and Distributors.

Directors

The following directors have held office since 1 January 2013.

S A Leigh

E S Leigh

Directors' interests

The directors' interests in the shares of the company were as stated below:

	31 December 2013	Ordinary Shares of £1 each 1 January 2013
S A Leigh	50	50
E S Leigh	50	50

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom generally accepted Accounting Practices.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

On behalf of the board

16 May 2014

S A Leigh

Director

S LEIGH ASSOCIATES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF S LEIGH ASSOCIATES LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company for the year ended 31 December 2013 on pages 3 to 6 from the accounting records and information and explanations that you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


David L Ufland

16 May 2014

Accountants

47 Willow Road
London
NW3 1TS

S. LEIGH ASSOCIATES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	2012 £
Turnover		9,386	7,567
Cost of sales		(5,002)	(4,237)
		<hr/>	<hr/>
Gross profit		4,384	3,330
Administrative expenses		2,121	(2,087)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		2,263	1,243
Taxation	2	-	-
		<hr/>	<hr/>
Profit on ordinary activities after taxation		2,263	1,243
		<hr/> <hr/>	<hr/> <hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

S. LEIGH ASSOCIATES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Cash at bank and in hand		586		596	
Debtors		-		4	
		<u>586</u>		<u>600</u>	
Creditors: amounts falling due within one year	3	(32,950)		(35,227)	
		<u>(32,950)</u>		<u>(35,227)</u>	
Total assets less current liabilities			(32,364)		(34,627)
			<u>(32,364)</u>		<u>(34,627)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		(32,464)		(34,727)
			<u>(32,464)</u>		<u>(34,727)</u>
Shareholders' funds – equity interests	6		(32,364)		(34,627)
			<u>(32,364)</u>		<u>(34,627)</u>

In preparing these financial statements the directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year ended 31 December 2013 by virtue of Section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to maintaining accounting records and preparing unaudited financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit for the financial year in accordance with the requirements of the Act.

Approved by the Board for issue on 16 May 2014.


S A Leigh
Director

S. LEIGH ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.4 Going Concern

The accounts have been prepared on a going concern basis which relies on the support of the company's directors and bankers. The bank have agreed to continue the facility and the directors have agreed to continue supporting the company.

2 Taxation

Corporation tax provision - £Nil.

The company has losses of £6,537 (2012 - £8,800) available for carry forward against future trading profits.

3 Creditors: amounts falling due within one year	2013	2012
	£	£
Other creditors	32,950	35,227
	<hr/>	<hr/>
	32,950	35,227
	<hr/> <hr/>	<hr/> <hr/>

included in other creditors is £32,162 (2012 - £34,627) owed to the directors of the company.

S. LEIGH ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

4	Share capital	2013	2012
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u><u> </u></u>	<u><u> </u></u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u><u> </u></u>	<u><u> </u></u>
5	Statement of movements on profit and loss account		
			Profit and loss account £
	Balance at 1 January 2013		(34,727)
	Retained profit for the year		2,263
			<u> </u>
			<u><u>32,464</u></u>