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**Company No. 01994918** 

## **RAPID 973 LIMITED**

# ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021



#### Profit and loss account for the year ended 31st March, 2021

The company has not traded nor derived income from any activity during the year and any expenses attributable to the company have been met by third parties. No Profit and Loss Account has therefore been prepared. There were no other recognised gains or losses during the year.

#### Balance Sheet as at 31st March, 2021

	Notes	2021 £	2020 £
Fixed Assets	2	-	-
Current Assets		2	2
		2	2
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	•		
Capital and Reserves		2	2
		====	====

#### Statements by the Directors required under the Companies Act 2006

For the year ended 31<sup>st</sup> March, 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entities provisions of the Companies Act 2006 and have been delivered in accordance with the provisions of the small companies' regime.

Approved by and issued on behalf of the Board on the 22nd April, 2021.

MAURICE POSTLETHWAITE - Director

#### Notes to the financial statements:

## 1. Accounting Policies

The financial statement has been prepared under the historical cost convention with the exception of property which is shown at valuation.

- 2. Rapid 973 Limited holds legal title to property situated at Marina Dorada. The property was transferred to the company in accordance with the terms of the Constitution and Trust Deed of Club La Costa at Marina del Sol and the company holds no occupational rights or residual beneficial interest in the property. The property is therefore shown at nil value.
- 3. The company has not derived income from any activity during the year and any expenses attributable to the company have been met by third parties. No Profit and Loss Account has therefore been prepared. There are no recognized gains or losses.
- 4. There has been no movement in shareholders' funds during the period.