

FINANCIAL TRADING & CONSULTANCY LIMITED

**Company Registration Number:
01994841 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

FINANCIAL TRADING & CONSULTANCY LIMITED

Company Information for the Period Ended 31st December 2014

Director:	Mark Steed
Company secretary:	Mark Steed
Registered office:	5th Floor 1 Tudor Street London EC4Y 0AH
Company Registration Number:	01994841 (England and Wales)

FINANCIAL TRADING & CONSULTANCY LIMITED

Abbreviated Balance sheet As at 31st December 2014

	Notes	2014 £	2013 £
Current assets			
Stocks:		1,247,700	1,266,540
Debtors:		4,913	4,913
Cash at bank and in hand:		26,429	89,480
Total current assets:		<u>1,279,042</u>	<u>1,360,933</u>
Creditors			
Net current assets (liabilities):		<u>1,279,042</u>	<u>1,360,933</u>
Total assets less current liabilities:		1,279,042	1,360,933
Creditors: amounts falling due after more than one year:		1,875,910	1,816,512
Total net assets (liabilities):		<u>(596,868)</u>	<u>(455,579)</u>

The notes form part of these financial statements

FINANCIAL TRADING & CONSULTANCY LIMITED

Abbreviated Balance sheet As at 31st December 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	2	1,000,000	1,000,000
Profit and Loss account:		(1,596,868)	(1,455,579)
Total shareholders funds:		<u>(596,868)</u>	<u>(455,579)</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 04 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mark Steed

Status: Director

The notes form part of these financial statements

FINANCIAL TRADING & CONSULTANCY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents profits and losses on proprietary trading

Tangible fixed assets depreciation policy

There are no tangible fixed assets

Valuation information and policy

Listed Investments held as current assets are stated at market value at the balance sheet date. The resulting profit or losses have been accounted for in the profit and loss account. This treatment is not in accordance with UK accounting rules and Schedule 4 of the Companies Act 1985, which requires that these investments are stated at the lower of cost and net realisable value. The director consider that these requirements would fail to give a true and fair view of the Company's profit during the year because the marketability of the shares in question allows the economic measure of profit to be made by reference to the market value. The effect of this departure is a decrease in profits of £160,588 (2013 increase £96,803) and an decrease in the value of current asset investments of £160,588 (2013 increase £96,803). Unlisted investments are stated at the lower of cost and net realisable value

Other accounting policies

The Company has investments accounted for as stock. See valuation policy note

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

2. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000,000	1.00	1,000,000
Total share capital:			<u>1,000,000</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000,000	1.00	1,000,000
Total share capital:			<u>1,000,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

