

FINANCIAL TRADING & CONSULTANCY LIMITED

**Company Registration Number:
01994841 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 January 2015

End date: 31 December 2015

FINANCIAL TRADING & CONSULTANCY LIMITED

Abbreviated Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		1,079,036	1,247,700
Debtors:		8,020	4,913
Cash at bank and in hand:		7,538	26,430
Total current assets:		<u>1,094,594</u>	<u>1,279,043</u>
Creditors: amounts falling due within one year:		0	0
Net current assets (liabilities):		<u>1,094,594</u>	<u>1,279,043</u>
Total assets less current liabilities:		1,094,594	1,279,043
Creditors: amounts falling due after more than one year:	2	(2,046,516)	(1,875,911)
Total net assets (liabilities):		<u><u>(951,922)</u></u>	<u><u>(596,868)</u></u>

The notes form part of these financial statements

FINANCIAL TRADING & CONSULTANCY LIMITED

Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	3	1,000,000	1,000,000
Profit and loss account:		(1,951,922)	(1,596,868)
Shareholders funds:		(951,922)	(596,868)

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 30 September 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mark Steed
Status: Director

The notes form part of these financial statements

FINANCIAL TRADING & CONSULTANCY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents profits and losses on proprietary trading

Tangible fixed assets depreciation policy

There are no tangible fixed assets

Valuation information and policy

Listed investments held as current assets are stated at market value at the balance sheet date, the resulting profit or losses have been accounted for in the profit and loss account. This treatment is not in accordance with UK accounting rules and Schedule 4 of the Companies Act 1985, which requires that these investments are stated at the lower of cost and net realisable value. The director considers that these requirements would fail to give a true and fair view of the Company's profit or loss during the year because the marketability of the shares in question allows the economic measure of profit to be made by reference to the market value. The effect of this departure is a decrease in profits of £335,135 (2014 decrease of £160,588) and a decrease in the value of current assets of £335,134 (2014 decrease £160,588). Unlisted investments are stated at the lower of cost and net realisable value.

Other accounting policies

The Company has investments accounted for as stock. See valuation policy note

FINANCIAL TRADING & CONSULTANCY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

2. Creditors: amounts falling due after more than one year

	<i>2015</i> £	<i>2014</i> £
Other creditors:	2,046,516	1,875,911
Total:	<u>2,046,516</u>	<u>1,875,911</u>

FINANCIAL TRADING & CONSULTANCY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

3. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000,000	1.00	1,000,000
Preference shares:			0
Total share capital (£):			1,000,000

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000,000	1.00	1,000,000
Preference shares:			0
Total share capital (£):			1,000,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.