

Company Registration No 01994841 (England and Wales)

FINANCIAL TRADING & CONSULTANCY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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FINANCIAL TRADING & CONSULTANCY LIMITED

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FINANCIAL TRADING & CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		1,502		-
Current assets					
Debtors		737,950		579,622	
Investments		1,660,322		1,957,376	
Cash at bank and in hand		371,513		447,360	
		<u>2,769,785</u>		<u>2,984,358</u>	
Creditors amounts falling due within one year		<u>(2,130,627)</u>		<u>(2,133,755)</u>	
Net current assets			639,158		850,603
Total assets less current liabilities			<u>640,660</u>		<u>850,603</u>
Capital and reserves					
Called up share capital	3	1,000,000		1,000,000	
Profit and loss account		<u>(359,340)</u>		<u>(149,397)</u>	
Shareholders' funds			<u>640,660</u>		<u>850,603</u>

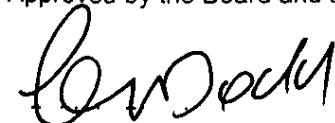
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

24/8/07



J H Dodd
Director

FINANCIAL TRADING & CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% per annum
Fixtures, fittings & equipment	33% per annum

1 4 Investments

Listed Investments held as current assets are stated at market value at the balance sheet date. The resulting profit or losses have been accounted for in the profit and loss account. This treatment is not in accordance with UK accounting rules and Schedule 4 of the Companies Act 1985, which requires that these investments are stated at the lower of cost and net realisable value.

The directors consider that these requirements would fail to give a true and fair view of the Company's profit during the year because the marketability of the shares in question allows the economic measure of profit to be made by reference to the market value.

The effect of this departure is an decrease in profits of £333,009 (2005 - £233,637) and a decrease in the value of current asset investments by £333,009 (2005 - £233,637).

Unlisted investments are stated at the lower of cost and net realisable value.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1 5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

FINANCIAL TRADING & CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2006	547,049
Additions	1,860
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At 31 December 2006	548,909
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Depreciation	
At 1 January 2006	547,049
Charge for the year	358
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At 31 December 2006	547,407
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Net book value	
At 31 December 2006	1,502
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3 Share capital

	2006 £	2005 £
Authorised		
2,000,000 Ordinary of £1 each	2,000,000	2,000,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000,000 Ordinary of £1 each	1,000,000	1,000,000
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