COMPANY REGISTRATION NUMBER 1994829

BOX PRODUCTIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

30TH JUNE 2001

MERCER LEWIN
Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

BOX PRODUCTIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2001

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BOX PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2001

	Note	2001		2000	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			1,634		2,179
CURRENT ASSETS					
Debtors		55		261	
Cash at bank and in hand		1		1	
		56		262	
CREDITORS: Amounts falling Due within one year		(109,207)		(98,094)	
NET CURRENT LIABILITIES			(109,151)		(97,832)
TOTAL ASSETS LESS CURRENT LIABILITIES			(107,517)		(95,653)
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and Loss Account			(107,519)		(95,655)
DEFICIENCY			(107,517)		(95,653)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22nd April 2002 and are signed on their behalf by:

Sean McPhilemy

J.J.S. McPHILEMY

The notes on page 2 form part of these financial statements.

BOX PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Equipment - 25% per annum

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st July 2000 and 30th June 2001	**11,508**
DEPRECIATION	
At 1st July 2000	**9,329**
Charge for year	**545**
At 30th June 2001	**9,874**
NET BOOK VALUE	
At 30th June 2001	**1,634**
At 30th June 2000	2,179

3. SHARE CAPITAL

Authorised share capital:

	2001 £	2000 £
1,000 Ordinary shares of £1.00 each	**1,000**	1,000

Allotted, called up and fully paid:

	2001 £	2000 £
Ordinary share capital	**2**	2