ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

P. C. TUSTIN & COMPANY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

P. C. TUSTIN & COMPANY LIMITED

COMPANY INFORMATION for the Year Ended 31 March 2016

DIRECTORS: C W Vaughan-Jones

Mrs. J E Putt Mrs M M T Brown

SECRETARY: C W Vaughan-Jones

REGISTERED OFFICE: Suite 2, 1st Floor

Fountain House 1a Elm Park Stanmore Middlesex HA7 4AU

REGISTERED NUMBER: 01994736 (England and Wales)

ACCOUNTANTS: Donald Jacobs & Partners

CHARTERED ACCOUNTANTS

Suite 2, Fountain House

1a Elm Park Stanmore Middlesex HA7 4AU

ABBREVIATED BALANCE SHEET 31 March 2016

	31.3.16		31.3.15		
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	2		70,802		24,543
Investment property	2 3		5,012,592		5,012,592
			5,083,394		5,037,135
CURRENT ASSETS					
Debtors		4,108		2,148	
Investments		239,655		205,257	
Cash at bank		246,839		340,112	
		490,602		547,517	
CREDITORS					
Amounts falling due within one year		98,725		102,358	
NET CURRENT ASSETS			391,877		445,159
TOTAL ASSETS LESS CURRENT					
LIABILITIES			5,475,271		5,482,294
PROVISIONS FOR LIABILITIES			859,687		856,784
NET ASSETS			4,615,584		4,625,510
NET ASSETS			1,013,301		1,023,510
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Share premium			763,228		763,228
Revaluation reserve			3,438,747		3,427,137
Retained earnings			408,609		430,145
SHAREHOLDERS' FUNDS			4,615,584		4,625,510

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial

statements, so far as applicable to the company.

Page 2

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ABBREVIATED BALANCE SHEET - continued 31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

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The financial statements were approved by the Board of Directors on 24 August 2016 and were signed on its behalf by:
C W Vaughan-Jones - Director

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

• the requirements of Section 7 Statement of Cash Flows.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Current asset investment

The current asset investments which comprise listed stocks and shares are shown at market value at the balance sheet date.

The difference between the cost and the market value of the current asset investments at 31 March 2016 has been credited to Profit and loss (other comprehensive income).

Page 4 continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2016

2. **PROPERTY, PLANT AND EQUIPMENT**

TROTERTI, TEART AND EQUITALINI	Total £
COST	*
At 1 April 2015	248,726
Additions	54,185
At 31 March 2016	302,911
DEPRECIATION	
At 1 April 2015	224,183
Charge for year	7,926
At 31 March 2016	232,109
NET BOOK VALUE	
At 31 March 2016	70,802
At 31 March 2015	24,543

3. INVESTMENT PROPERTY

Total £

FAIR VALUE

At 1 April 2015 and 31 March 2016

5,012,592

NET BOOK VALUE

At 31 March 2016 At 31 March 2015 5,012,592 5,012,592

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.3.16	31.3.15	
		value:	£	£	
5,000	Ordinary	£1	5,000	5,000	

5. **ULTIMATE PARENT COMPANY**

The company is a wholly-owned subsidiary of C.V.J. Properties Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.