

Registered Number 01994681

GATESPARE LIMITED

Abbreviated Accounts

31 August 2009

GATESPARE LIMITED

Registered Number 01994681

Balance Sheet as at 31 August 2009

	Notes	2009 £	2008 £
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>1,500</u>	<u>2,500</u>
Total fixed assets		1,500	2,500
Current assets			
Debtors		0	
Total current assets		<u>0</u>	<u>-</u>
Creditors: amounts falling due within one year		(192)	(22)
Net current assets		(192)	(22)
Total assets less current liabilities		<u>1,308</u>	<u>2,478</u>
Total net Assets (liabilities)		1,308	2,478
Capital and reserves			
Called up share capital		3	3
Profit and loss account		<u>1,305</u>	<u>2,475</u>
Shareholders funds		<u>1,308</u>	<u>2,478</u>

- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 May 2010

And signed on their behalf by:
Anne Goodbody, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents income to cover expenses of our business activities as a freehold management company (3 flats).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 40.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2008	2,500
additions	
disposals	
revaluations	
transfers	
At 31 August 2009	<u>2,500</u>
Depreciation	
At 31 August 2008	0
Charge for year	1,000
on disposals	
At 31 August 2009	<u>1,000</u>
Net Book Value	
At 31 August 2008	2,500
At 31 August 2009	<u>1,500</u>

3 Transactions with directors

There were no transactions with directors except where directors have paid the costs of running the business (included in P&L)

4 Related party disclosures

None

5 Enter additional note title here

None