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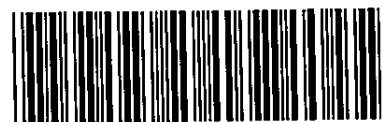
**BLUSHES SW3 LIMITED**

**Abbreviated Accounts**

**For the year ended 30 April 2008**

Buckle Barton Montpelier Chartered Accountants  
Montpelier Professional (Leeds) Limited  
Sanderson House  
Station Road  
Horsforth  
Leeds  
LS18 5NT

SATURDAY



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COMPANIES HOUSE

**BLUSHES SW3 LIMITED**

**Financial statements for the year ended 30 April 2008**

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**BLUSHES SW3 LIMITED****Abbreviated balance sheet as at 30 April 2008**

	Notes	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		1		1
Tangible assets	2		98,537		113,377
			98,538		113,378
<b>Current assets</b>					
Stock		5,061		5,911	
Debtors		41,349		63,277	
		46,410		69,188	
<b>Creditors: amounts falling due within one year</b>		(271,001)		(212,029)	
<b>Net current liabilities</b>			(224,591)		(142,841)
<b>Current liabilities less total assets</b>			(126,053)		(29,463)
<b>Creditors: amounts falling due after more than one year</b>	3		(55,490)		(66,352)
<b>Provision for liabilities</b>			-		(4,438)
			(181,543)		(100,253)
<b>Capital and reserves</b>					
Called up share capital	4		30,000		30,000
Revaluation reserve			78,383		78,383
Deficit on profit and loss account			(289,926)		(208,636)
<b>Shareholders' funds</b>			(181,543)		(100,253)

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

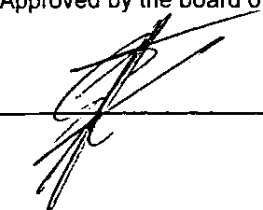
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 26/2/2009 and signed on its behalf.

 S W R Lynn - Director

The notes on pages 2 to 3 form part of these financial statements.

# BLUSHES SW3 LIMITED

## Notes to the abbreviated accounts for the year ended 30 April 2008

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### 1 Accounting policies

#### a) Going concern

The accounts have been prepared on the going concern basis which assumes the continued support of the directors and the company's ability to generate positive cash flow. In the opinion of the directors the going concern basis is appropriate for the preparation of the accounts.

#### b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### c) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### d) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	Straight line over the life of the lease
Plant and machinery	15% on reducing balance

#### e) Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### f) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

#### g) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### h) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

# BLUSHES SW3 LIMITED

## Notes to the abbreviated accounts for the year ended 30 April 2008 (continued)

### 2 Fixed assets

	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
Cost:			
At 1 May 2007	126,343	388,783	515,126
Additions	-	1,765	1,765
At 30 April 2008	<b>126,343</b>	<b>390,548</b>	<b>516,891</b>
Depreciation:			
At 1 May 2007	126,342	275,406	401,748
Provision for the year	-	16,605	16,605
At 30 April 2008	<b>126,342</b>	<b>292,011</b>	<b>418,353</b>
Net book value:			
At 30 April 2008	<b>1</b>	<b>98,537</b>	<b>98,538</b>
At 30 April 2007	<b>1</b>	<b>113,377</b>	<b>113,378</b>

### 3 Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Bank loans	<b>55,490</b>	<b>66,352</b>

### 4 Called-up share capital

	2008	2007
	£	£
Authorised Equity shares:		
Ordinary shares of £1 each	<b>50,000</b>	<b>50,000</b>
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<b>30,000</b>	<b>30,000</b>