

BLUSHES SW3 LIMITED

Abbreviated Accounts

For the year ended 30 April 2009

Montpelier Chartered Accountants
Montpelier Professional (Leeds) Limited
Sanderson House
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Leeds
LS18 5NT

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BLUSHES SW3 LIMITED

Financial statements for the year ended 30 April 2009

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BLUSHES SW3 LIMITED**Abbreviated balance sheet as at 30 April 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		82,794		98,537
			82,795		98,538
Current assets					
Stock		6,298		5,061	
Debtors		9,138		41,349	
		15,436		46,410	
Creditors: amounts falling due within one year		(390,596)		(271,001)	
Net current liabilities			(375,160)		(224,591)
Current liabilities less total assets			(292,365)		(126,053)
Creditors: amounts falling due after more than one year	3		(35,000)		(55,490)
			(327,365)		(181,543)
Capital and reserves					
Called up share capital	4		30,000		30,000
Revaluation reserve			78,383		78,383
Deficit on profit and loss account			(435,748)		(289,926)
Shareholders' funds			(327,365)		(181,543)

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 447 of the Companies Act 2006 for the year ended 30 April 2009.

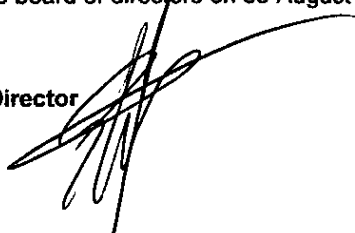
The directors confirm that no member or members have requested an audit of its accounts for the year ended 30 April 2009.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 394 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2009 and of its results for the year then ended in accordance with the requirements of section 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 30 August 2009 and signed on its behalf.

S W R Lynn - Director



The notes on pages 2 to 3 form part of these financial statements.

BLUSHES SW3 LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2009

1 Accounting policies

a) Going concern

The accounts have been prepared on the going concern basis which assumes the continued support of the directors and the company's ability to generate positive cash flow. In the opinion of the directors the going concern basis is appropriate for the preparation of the accounts.

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) Turnover

Turnover represents amounts receivable in respect of goods and services, excluding value added tax.

d) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	Straight line over the life of the lease
Plant and machinery	15% on reducing balance

e) Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

f) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

g) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based in current tax rates and law.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

h) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

BLUSHES SW3 LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2009 (continued)

2 Fixed assets

	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
Cost:			
At 1 May 2008	126,343	390,548	516,891
Additions	-	236	236
At 30 April 2009	126,343	390,784	517,127
Depreciation:			
At 1 May 2008	126,342	292,011	418,353
Provision for the year	-	15,979	15,979
At 30 April 2009	126,342	307,990	434,332
Net book value:			
At 30 April 2009	1	82,794	82,795
At 30 April 2008	1	98,537	98,538

3 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
Bank loans	35,000	55,490

4 Called-up share capital

	2009	2008
	£	£
Authorised Equity shares:		
Ordinary shares of £1 each	50,000	50,000
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	30,000	30,000