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Sent to Co. House	10.02.03
INITIALS	RW

LYNNTHORPE ENTERPRISES LIMITED

TRADING AS BLUSHES CAFE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2002



LYNNTHORPE ENTERPRISES LIMITED
TRADING AS BLUSHES CAFE
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LYNNTHORPE ENTERPRISES LIMITED
TRADING AS BLUSHES CAFE
AUDITORS' REPORT TO LYNNTHORPE ENTERPRISES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 April 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Harwood Hutton

4 February 2003

Harwood Hutton

Chartered Accountants
Registered Auditor

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One High Street
Chalfont St Peter
Gerrards Cross
Buckinghamshire
SL9 9QE

LYNNTHORPE ENTERPRISES LIMITED
TRADING AS BLUSHES CAFE
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		192,513		209,014
			<u>192,514</u>		<u>209,015</u>
Current assets					
Stocks		8,098		10,806	
Debtors		113,006		22,379	
Cash at bank and in hand		300		300	
		<u>121,404</u>		<u>33,485</u>	
Creditors: amounts falling due within one year		<u>(194,155)</u>		<u>(210,302)</u>	
Net current liabilities			<u>(72,751)</u>		<u>(176,817)</u>
Total assets less current liabilities			119,763		32,198
Creditors: amounts falling due after more than one year	3		(102,234)		(33,491)
Provisions for liabilities and charges			<u>(6,390)</u>		<u>-</u>
			<u>11,139</u>		<u>(1,293)</u>
Capital and reserves					
Called up share capital	4		30,000		30,000
Revaluation reserve			125,419		137,178
Profit and loss account			<u>(144,280)</u>		<u>(168,471)</u>
Shareholders' funds			<u>11,139</u>		<u>(1,293)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31 January 2003


G Thorpe
Director

LYNNTHORPE ENTERPRISES LIMITED
TRADING AS BLUSHES CAFE
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Leasehold buildings	- evenly over the term of the lease
Plant and machinery	- 15% per annum on reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

LYNNTHORPE ENTERPRISES LIMITED
TRADING AS BLUSHES CAFE
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2002

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 May 2001	126,343	371,056	497,399
Additions	-	4,329	4,329
At 30 April 2002	126,343	375,385	501,728
Depreciation			
At 1 May 2001	126,342	162,042	288,384
Charge for the year	-	20,830	20,830
At 30 April 2002	126,342	182,872	309,214
Net book value			
At 30 April 2002	1	192,513	192,514
At 30 April 2001	1	209,014	209,015

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £194,026 (2001 - £133,956).

4 Share capital

	2002 £	2001 £
Authorised		
50,000 Ordinary shares of £ 1 each	50,000	50,000
Allotted, called up and fully paid		
30,000 Ordinary shares of £ 1 each	30,000	30,000

LYNNTHORPE ENTERPRISES LIMITED
TRADING AS BLUSHES CAFE
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2002

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2002	2001	in year
	£	£	£
S Lynn	36,038	-	36,038
G Thorpe	36,038	-	36,038

The company and the directors are jointly and severally liable to make the rental payments on the leasehold property. The lease expires on 31 May 2014 and the rental obligations over the entire period are £1,280,833.

They are also liable to pay to the landlord the sum of £40,000 if the business is sold or the lease is assigned or transferred.