

Registered number
01994562

Cadassist Limited
Abbreviated Accounts
30 June 2014

Cadassist Limited**Registered number:** 01994562**Abbreviated Balance Sheet****as at 30 June 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	39,826	54,523
Investments	3	691,093	411,835
		<u>730,919</u>	<u>466,358</u>
Current assets			
Debtors		1,120,661	580,976
Cash at bank and in hand		1,993,869	1,920,453
		<u>3,114,530</u>	<u>2,501,429</u>
Creditors: amounts falling due within one year		<u>(1,233,942)</u>	<u>(763,302)</u>
Net current assets		1,880,588	1,738,127
Net assets		<u>2,611,507</u>	<u>2,204,485</u>
Capital and reserves			
Called up share capital	4	115	115
Share premium		7,985	7,985
Profit and loss account		2,603,407	2,196,385
Shareholders' funds		<u>2,611,507</u>	<u>2,204,485</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Reece

Director

Approved by the board on 12 March 2015

Cadassist Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 July 2013	558,585
Additions	27,900
At 30 June 2014	<u>586,485</u>

Depreciation

At 1 July 2013	504,062
Charge for the year	42,597
At 30 June 2014	<u>546,659</u>

Net book value

At 30 June 2014	<u>39,826</u>
At 30 June 2013	<u>54,523</u>

3 Investments

£

Cost

At 1 July 2013	411,835
Additions	279,258
At 30 June 2014	<u>691,093</u>

4 Share capitalNominal
value2014
Number2014
£2013
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	115	<u>115</u>	<u>115</u>
-----------------	---------	-----	------------	------------

5 Loans to directors**Description and conditions**B/fwd
£Paid
£Repaid
£C/fwd
£

A Reece

Unsecured and interest free - 20,000 - 20,000

Unsecured and interest free - 75,000 (46,201) 28,799

I Kelsall

unsecured and interest free - 75,000 (4,348) 70,652

<u>-</u>	<u>170,000</u>	<u>(50,549)</u>	<u>119,451</u>
----------	----------------	-----------------	----------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.