

Registered number  
01994562

Cadassist Limited  
Report and Accounts  
30 June 2015



**Cadassist Limited**  
**Report and accounts**  
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**Cadassist Limited**  
**Registered number:**  
**Directors' Report**

**01994562**

The directors present their report and accounts for the year ended 30 June 2015.

**Principal activities**

The company's principal activities during the year continued to be CAD systems vendors and data management consultants.

**Directors**

The following persons served as directors during the year:

A Reece

I Kelsall

J Hind (appointed 1 October 2014)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 April 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'J Hind', is written over a horizontal line.

J Hind  
Director

**Cadassist Limited**  
**Company Information**

**Directors**

A Reece

I Kelsall

J Hind (appointed 1 October 2014)

**Secretary**

J Hind (resigned 1 October 2014)

Hargreaves Mountenely Ltd (appointed 1 October 2014)

**Accountants**

Grant Grierson & Co

129 Gerald Road

Salford

Manchester

M6 6BL

**Bankers**

Lloyds TSB

16 Great Underbank

Stockport

SK1 1LX

**Registered office**

52 Bramhall Lane South

Bramhall

Stockport

SK7 1AH

**Registered number**

01994562

**Cadassist Limited  
Accountants' Report**

**Accountants' report to the directors of  
Cadassist Limited**

You consider that the company is exempt from an audit for the year ended 30 June 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Grant Grierson & Co  
Accountants

129 Gerald Road  
Salford  
Manchester  
M6 6BL

26 April 2016

**Cadassist Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2015**

	<b>Notes</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Turnover</b>		7,040,058	6,558,140
Cost of sales		(4,256,284)	(4,596,159)
<b>Gross profit</b>		<u>2,783,774</u>	<u>1,961,981</u>
Administrative expenses		(1,874,952)	(1,729,470)
Other operating income		242,615	335,539
<b>Operating profit</b>	<b>2</b>	<u>1,151,437</u>	<u>568,050</u>
Interest receivable		30,521	15,454
<b>Profit on ordinary activities before taxation</b>		<u>1,181,958</u>	<u>583,504</u>
Tax on profit on ordinary activities	<b>3</b>	(243,775)	(126,482)
<b>Profit for the financial year</b>		<u>938,183</u>	<u>457,022</u>

**Cadassist Limited**  
**Balance Sheet**  
**as at 30 June 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	4	35,614	39,826
Investments	5	<u>1,216,875</u>	<u>691,093</u>
		1,252,489	730,919
<b>Current assets</b>			
Debtors	6	604,256	1,120,661
Cash at bank and in hand		<u>2,917,299</u>	<u>1,993,869</u>
		3,521,555	3,114,530
<b>Creditors: amounts falling due within one year</b>	7	(1,277,844)	(1,233,942)
<b>Net current assets</b>		<u>2,243,711</u>	<u>1,880,588</u>
<b>Net assets</b>		<u>3,496,200</u>	<u>2,611,507</u>
<b>Capital and reserves</b>			
Called up share capital	8	116	115
Share premium	9	24,494	7,985
Profit and loss account	10	3,471,590	2,603,407
<b>Shareholders' funds</b>		<u>3,496,200</u>	<u>2,611,507</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A Reece  
Director

Approved by the board on 26 April 2016

**Cadassist Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.



**Cadassist Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2015**

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	35,726	42,597
Directors' remuneration	293,311	196,544
Directors' pension costs	53,791	53,791

<b>3 Taxation</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
UK corporation tax	243,775	126,482

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2014	556,735	29,750	586,485
Additions	31,514	-	31,514
At 30 June 2015	588,249	29,750	617,999
<b>Depreciation</b>			
At 1 July 2014	523,564	23,095	546,659
Charge for the year	34,082	1,644	35,726
At 30 June 2015	557,646	24,739	582,385
<b>Net book value</b>			
At 30 June 2015	30,603	5,011	35,614
At 30 June 2014	33,171	6,655	39,826

<b>5 Investments</b>	<b>Investments in subsidiary undertakings</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2014	691,093
Additions	525,782
At 30 June 2015	1,216,875

**Cadassist Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2015**

<b>6 Debtors</b>			<b>2015</b>	<b>2014</b>
			£	£
Trade debtors			275,274	319,902
Other debtors			328,982	800,759
			<u>604,256</u>	<u>1,120,661</u>
<b>7 Creditors: amounts falling due within one year</b>			<b>2015</b>	<b>2014</b>
			£	£
Trade creditors			975,793	1,024,663
Corporation tax			243,796	126,489
Other taxes and social security costs			58,255	82,790
			<u>1,277,844</u>	<u>1,233,942</u>
<b>8 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	0.01 each	11,616	<u>116</u>	<u>115</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period:				
Ordinary shares	0.01 each	116	<u>1</u>	
<b>9 Share premium</b>			<b>2015</b>	
			£	
At 1 July 2014			7,985	
Shares issued			16,509	
			<u>24,494</u>	
<b>10 Profit and loss account</b>			<b>2015</b>	
			£	
At 1 July 2014			2,603,407	
Profit for the year			938,183	
Dividends			(70,000)	
			<u>3,471,590</u>	
<b>11 Dividends</b>			<b>2015</b>	<b>2014</b>
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>70,000</u>	<u>50,000</u>

**Cadassist Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2015**

**12 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
<b>A Reece</b>				
Unsecure and interest free	20,000		(20,000)	-
Unsecure and interest free	28,799		(28,799)	-
<b>I Kelsall</b>				
unsecured and interest free	70,652		(70,000)	652
	<u>119,451</u>	<u>-</u>	<u>(118,799)</u>	<u>652</u>

**13 Related party transactions**

	<b>2015 £</b>	<b>2014 £</b>
<b>Mr A Reece</b>		
Director		
Rent paid		
Amount due from (to) the related party	(50,610)	(50,610)

**14 Ultimate controlling party**

The controlling party is Mr A Reece (director) by virtue of his interest in 90.50% of the issued share capital.

**Cadassist Limited**  
**Detailed profit and loss account**  
**for the year ended 30 June 2015**

	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Sales</b>	7,040,058	6,558,140
Cost of sales	(4,256,284)	(4,596,159)
<b>Gross profit</b>	<u>2,783,774</u>	<u>1,961,981</u>
Administrative expenses	(1,874,952)	(1,729,470)
Other operating income	242,615	335,539
<b>Operating profit</b>	<u>1,151,437</u>	<u>568,050</u>
Interest receivable	30,521	15,454
<b>Profit before tax</b>	<u>1,181,958</u>	<u>583,504</u>