

Registered number
1994562

Cadassist Limited
Abbreviated Accounts
30 June 2010

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Cadassist Limited
Abbreviated Balance Sheet
as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	14,262	72,581
Investments	3	417,752	-
		<u>432,014</u>	<u>72,581</u>
Current assets			
Debtors		497,164	1,195,953
Cash at bank and in hand		1,224,237	1,554,659
		<u>1,721,401</u>	<u>2,750,612</u>
Creditors: amounts falling due within one year		(823,268)	(1,690,244)
Net current assets		<u>898,133</u>	<u>1,060,368</u>
Net assets		<u>1,330,147</u>	<u>1,132,949</u>
Capital and reserves			
Called up share capital	4	115	115
Share premium		7,985	7,985
Profit and loss account		1,322,047	1,124,849
Shareholders' funds		<u>1,330,147</u>	<u>1,132,949</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Reece
Director

Approved by the board on 25 February 2011

Cadassist Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Cadassist Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

2 Tangible fixed assets	£
Cost	
At 1 July 2009	433,567
Additions	16,571
	<hr/>
At 30 June 2010	450,138
Depreciation	
At 1 July 2009	360,986
Charge for the year	74,890
	<hr/>
At 30 June 2010	435,876
Net book value	
At 30 June 2010	<hr/> 14,262
At 30 June 2009	<hr/> 72,581

3 Investments	£
Cost	
Additions	417,752
	<hr/>
At 30 June 2010	417,752

4 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	115	115	<hr/> 115	<hr/> 115