

EVANS HALSHAW (CHESHAM) LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 December 2011

Registered Number 1994408

FRIDAY



A11F9248

A27

28/09/2012

#160

COMPANIES HOUSE

EVANS HALSHAW (CHESHAM) LIMITED

CONTENTS

Year ended 31 December 2011

PAGE

- 1 Directors' Report
- 2 Profit and Loss Account
- 3 Balance Sheet
- 4 Notes to the Financial Statements

EVANS HALSHAW (CHESHAM) LIMITED

1

DIRECTORS' REPORT

Year ended 31 December 2011

The directors have pleasure in submitting their report and the audited financial statements of the Company for the year ended 31 December 2011

BUSINESS REVIEW

The Company did not trade during the year

DIRECTORS

The directors who held office during the year were as follows

T G Finn

T P Holden

M S Casha

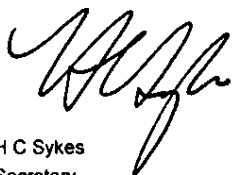
H C Sykes

Pendragon Management Services Limited

AUDITORS

For the year ended 31 December 2011, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

On behalf of the Board



H C Sykes
Secretary

Loxley House
Little Oak Drive
Annesley
Nottinghamshire
NG15 0DR
13 September 2012

EVANS HALSHAW (CHESHAM) LIMITED

2

PROFIT AND LOSS ACCOUNT

Year ended 31 December 2011

During the current year and the preceding year, the Company received no income and incurred no expenses. Consequently, during the current year and preceding year, the Company made neither a profit nor a loss.

The notes on pages 4 and 5 form part of these financial statements

BALANCE SHEET**At 31 December 2011**

Note		2011 £000	2010 £000
	CURRENT ASSETS		
3	Debtors	5,022	5,022
	NET ASSETS	5,022	5,022
	CAPITAL AND RESERVES		
4	Called up share capital	292	292
5	Profit and loss account	4,730	4,730
	SHAREHOLDERS' FUNDS	5,022	5,022

The directors

(a) confirm that the company was entitled to exemption under section 480 Companies Act 2006 from the requirement to have its financial statements for the year ended 31 December 2011 audited,

(b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with of section 476 of that Act,

(c) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

Approved by the Board of Directors on 13 September 2012 and signed on its behalf by



T P Holden
Director

Registered Company Number 1994408

The notes on pages 4 and 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**Year ended 31 December 2011****1 ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

(a) Accounting convention The financial statements have been prepared in accordance with applicable accounting standards using the historical cost convention The financial statements have been prepared on a going concern basis

The Company's parent company, has confirmed that it will continue to provide financial support to the company if needed The directors consider that this should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment However, as with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue

The directors are of the opinion that the Company has adequate resources to continue in operational existence for the foreseeable future Accordingly they continue to adopt the going concern basis in preparing the annual report and accounts

(b) Cash flow statement Evans Halshaw (Chesham) Limited is a wholly owned subsidiary of Pendragon PLC The Company's results are included in the consolidated financial statements of Pendragon PLC, which are publicly available, the Company has relied upon the exemption in FRS 1 (revised) and has not included a cash flow statement as part of these financial statements

(c) Related parties As the Company is a wholly owned subsidiary of Pendragon PLC the company has taken advantage of the exemption contained in FRS8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the Group

The Company has a related party relationship with Reg Vardy (VMC) Limited, which is a joint venture undertaking between Pendragon PLC and General Motors (UK) Limited During the year no amounts were received from or paid to related parties At the year end no amounts were due to or receivable from related parties

2 EMPLOYEES

The Company had no employees during the year (2010 nil)

No director of the Company received or waived any remuneration for services to the Company during the year (2010 £nil)

The directors are employed by Pendragon PLC and full details of their remuneration can be found in the Directors Remuneration Report section of that company's annual report Due to the large number of subsidiary undertakings of the Pendragon group it is impracticable to make any meaningful apportionments of the directors' remuneration for the Company

3 DEBTORS

	2011	2010
	£000	£000
Amounts owed by group undertakings	5,022	5,022
All amounts are due within one year		

4 CALLED UP SHARE CAPITAL

	2011	2010
	£000	£000
Allotted, called up and fully paid		
291,827 (2010 291,827) ordinary shares of £1.00 each	292	292

NOTES TO THE FINANCIAL STATEMENTS continuedYear ended 31 December 2011

5	RESERVES	Profit and Loss Account £000
At 31 December 2010 and at 31 December 2011		4,730

6 ULTIMATE PARENT COMPANY AND PARENT UNDERTAKING OF LARGER GROUP OF WHICH COMPANY IS A MEMBER

The Company's ultimate parent company and ultimate controlling party is Pendragon PLC which is incorporated in England and Wales. The largest and smallest group in which the results of the Company are consolidated is that headed by Pendragon PLC. Financial statements of Pendragon PLC for the year ended 31 December 2011 are available from the Company Secretary, Pendragon PLC, Loxley House, Little Oak Drive, Annesley, Nottinghamshire, NG15 0DR.

7 CONTINGENT LIABILITIES

The Company is party to multi-lateral cross guarantees in respect of the indebtedness of Pendragon PLC and its UK subsidiaries in favour of certain lenders to the Group.

Pendragon PLC has granted security over some of the Company's assets, not subject to any other arrangements, mainly comprising property, debtors and certain vehicle stocks. Pendragon PLC has also granted security over assets in some of its other subsidiaries and if security over the total of all those assets had been granted at 31 December 2011, the Group balance sheet value of those assets would have been £286m.