

REGISTERED NUMBER: 01994275 (England and Wales)

Abbreviated Accounts for the year ended 30th June 2011

for

Byrne Contractors Limited



Byrne Contractors Limited (Registered number 01994275)

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for the year ended 30th June 2011

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Byrne Contractors Limited
Company Information
for the year ended 30th June 2011

DIRECTORS:

J Byrne
R Byrne
M P E Byrne
M R Edwards
M J White
M J Willmott

SECRETARY:

M P E Byrne

REGISTERED OFFICE

Byrnes
Third Avenue
Chatham
Kent
ME5 0AD

REGISTERED NUMBER:

01994275 (England and Wales)

AUDITORS.

Beak Kemmenoe
Chartered Accountants
& Registered Auditors
1-3 Manor Road
Chatham
Kent
ME4 6AE

Report of the Directors
for the year ended 30th June 2011

The directors present their report with the accounts of the company for the year ended 30th June 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of civil engineering contractor

REVIEW OF BUSINESS

The directors are pleased to report a much improved trading performance with new contracts in a very competitive market. The concentration on providing a quality service by retaining experienced staff to deliver value for money continues to underpin profitability. The directors are confident that they will gain further market share without sacrificing margins and thus have a very positive view of the future for the company.

DIVIDENDS

No dividends will be distributed for the year ended 30th June 2011

DIRECTORS

The directors shown below have held office during the whole of the period from 1st July 2010 to the date of this report

J Byrne
R Byrne
M P E Byrne
M R Edwards
M J White
M J Willmott

CLOSE COMPANY PROVISIONS

In the opinion of the directors, the company is a close company within the meaning of s 414 Income and Corporation Taxes Act, 1998 (as amended)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Byrne Contractors Limited (Registered number 01994275)

Report of the Directors
for the year ended 30th June 2011

AUDITORS

The auditors, Beak Kemmenoe, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:



M P E Byrne - Director

Date

12-1-2012.

Report of the Independent Auditors to
Byrne Contractors Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages five to twelve, together with the full financial statements of Byrne Contractors Limited for the year ended 30th June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



R D Price FCA (Senior Statutory Auditor)
for and on behalf of Beak Kemmenoe
Chartered Accountants
& Registered Auditors
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date 12th JANUARY 2012

Byrne Contractors Limited (Registered number 01994275)

Abbreviated Profit and Loss Account
for the year ended 30th June 2011

	Notes	2011 £	2010 £
TURNOVER		6,705,070	5,856,846
Cost of sales		(6,303,800)	(6,147,100)
		<u>401,270</u>	<u>(290,254)</u>
Administrative expenses		<u>399,281</u>	<u>399,057</u>
OPERATING PROFIT/(LOSS)	3	1,989	(689,311)
Interest receivable and similar income		<u>69</u>	<u>204</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,058	(689,107)
Tax on profit/(loss) on ordinary activities	4	<u>-</u>	<u>(9,625)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>2,058</u></u>	<u><u>(679,482)</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year

The notes form part of these abbreviated accounts

Byrne Contractors Limited (Registered number 01994275)

Abbreviated Balance Sheet
30th June 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Stocks	5	1,268,109	1,117,307
Debtors	6	474,005	992,858
		<u>1,742,114</u>	<u>2,110,165</u>
CREDITORS			
Amounts falling due within one year	7	1,417,697	1,787,806
		<u>324,417</u>	<u>322,359</u>
NET CURRENT ASSETS			
		<u>324,417</u>	<u>322,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>324,417</u>	<u>322,359</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	324,317	322,259
		<u>324,417</u>	<u>322,359</u>
SHAREHOLDERS' FUNDS	12	<u>324,417</u>	<u>322,359</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 12-1-2012 and were signed on its behalf by



M P E Byrne - Director

The notes form part of these abbreviated accounts

Cash Flow Statement
for the year ended 30th June 2011

	Notes	2011 £	2010 £
Net cash inflow/(outflow) from operating activities	1	28,178	(389,427)
Returns on investments and servicing of finance	2	69	204
Taxation		-	9,625
Increase/(Decrease) in cash in the period		<u>28,247</u>	<u>(379,598)</u>
<hr/>			
Reconciliation of net cash flow to movement in net debt	3		
Increase/(Decrease) in cash in the period		<u>28,247</u>	<u>(379,598)</u>
Change in net debt resulting from cash flows		<u>28,247</u>	<u>(379,598)</u>
Movement in net debt in the period		<u>28,247</u>	<u>(379,598)</u>
Net (debt)/funds at 1st July		<u>(234,802)</u>	<u>144,796</u>
Net debt at 30th June		<u>(206,555)</u>	<u>(234,802)</u>

The notes form part of these abbreviated accounts

Notes to the Cash Flow Statement
for the year ended 30th June 2011

1 RECONCILIATION OF OPERATING PROFIT/(LOSS) TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2011 £	2010 £
Operating profit/(loss)	1,989	(689,311)
Increase in stocks	(150,802)	(87,635)
Decrease in debtors	518,853	10,085
(Decrease)/Increase in creditors	(341,862)	377,434
Net cash inflow/(outflow) from operating activities	28,178	(389,427)

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2011 £	2010 £
Returns on investments and servicing of finance		
Interest received	69	204
Net cash inflow for returns on investments and servicing of finance	69	204

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1 7 10 £	Cash flow £	At 30 6 11 £
Net cash	-	-	-
Cash at bank	-	-	-
Bank overdraft	(234,802)	28,247	(206,555)
	(234,802)	28,247	(206,555)
Total	(234,802)	28,247	(206,555)

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30th June 2011**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided excluding VAT and trade discounts

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 STAFF COSTS

	2011 £	2010 £
Wages and salaries	1,563,409	1,535,100
Social security costs	143,295	138,937
	<u>1,706,704</u>	<u>1,674,037</u>

The average monthly number of employees during the year was as follows

	2011	2010
Contracts	63	72
Management and administration	6	6
	<u>69</u>	<u>78</u>

No directors' emoluments were paid by the company. All directors are employees of an associated company J Byrne Plant Hire & Civil Engineering Limited

3 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging

	2011 £	2010 £
Directors' remuneration	-	-
	<u>-</u>	<u>-</u>

4 TAXATION**Analysis of the tax credit**

The tax credit on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax	-	(9,625)
UK corporation tax	-	(9,625)
Tax on profit/(loss) on ordinary activities	<u>-</u>	<u>(9,625)</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30th June 20114 **TAXATION - continued****Factors affecting the tax credit**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	2011 £	2010 £
Profit/(loss) on ordinary activities before tax	<u>2,058</u>	<u>(689,107)</u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20.750% (2010 - 21%)	427	(144,712)
Effects of Tax losses	(580)	134,753
Expenses not deductible	<u>153</u>	<u>334</u>
Current tax credit	<u>-</u>	<u>(9,625)</u>

5 **STOCKS**

	2011 £	2010 £
Work in progress	<u>1,268,109</u>	<u>1,117,307</u>

6 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Trade debtors	264,180	468,218
Other debtors and prepayments	<u>209,825</u>	<u>524,640</u>
	<u>474,005</u>	<u>992,858</u>

7 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Bank loans and overdrafts (see note 8)	206,555	234,802
Trade creditors	1,009,080	1,309,128
Social security and other taxes	53,371	55,490
Other creditors and accruals	98,785	139,251
Accruals and deferred income	<u>49,906</u>	<u>49,135</u>
	<u>1,417,697</u>	<u>1,787,806</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30th June 2011**8 LOANS**

An analysis of the maturity of loans is given below

	2011 £	2010 £
Amounts falling due within one year or on demand		
Bank overdrafts	<u>206,555</u>	<u>234,802</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		<u>100</u>	<u>100</u>

10 RESERVES

	Profit and loss account £
At 1st July 2010	322,259
Profit for the year	<u>2,058</u>
At 30th June 2011	<u>324,317</u>

11 RELATED PARTY DISCLOSURES

The following related parties existed during the period. The nature of the relationship for each of them was that of shared directors and shareholders

		2011	2010
J Byrne Plant Hire & Civil Engineering Ltd	Plant hire and subcontractors	801,133	907,895
	Administrative costs	306,800	306,800
	Other debtors	109,070	408,705
	Trade creditors	528,078	763,049

No amounts were written off in the year

Notes to the Abbreviated Accounts - continued
for the year ended 30th June 2011

12 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011	2010
	£	£
Profit/(Loss) for the financial year	2,058	(679,482)
Net addition/(reduction) to shareholders' funds	2,058	(679,482)
Opening shareholders' funds	322,359	1,001,841
Closing shareholders' funds	324,417	322,359
