

Company no. 1994275

BYRNE CONTRACTORS LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 1994



**AUDITORS' REPORT TO BYRNE CONTRACTORS LTD**

**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE  
COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 4 together with the financial statements of Byrne Contractors Limited prepared under section 226 of the Companies Act 1985 for the year ended 30th June 1994.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report in the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30th June 1994, and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with that Schedule.

**Other information**

On 23rd May 1995 we reported, as auditors of Byrne Contractors Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30th June 1994 and our report was as follows:

"We have audited the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

#### **Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **Basis of opinion**


We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th June 1994 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."

23rd May 1995  
Chatham Kent

  
Beak Kemmenoe  
Registered Auditor  
Chartered Accountants

BYRNE CONTRACTORS LTD

BALANCE SHEET

30TH JUNE 1994

	Notes	1994 £	1993 £
<b>CURRENT ASSETS</b>			
Stocks		297,100	285,394
Debtors due within one year		310,742	258,417
Investments		50,975	50,975
Cash at bank and in hand		28,349	168,772
		<u>687,166</u>	<u>763,558</u>
CREDITORS: Amounts falling due within one year		(339,002)	(416,430)
<b>NET CURRENT ASSETS</b>		<u>348,164</u>	<u>347,128</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		348,164	347,128
CREDITORS: Amounts falling due after more than one year		(300,000)	(300,000)
		<u>48,164</u>	<u>47,128</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	2	100	100
Profit and loss account		<u>48,064</u>	<u>47,028</u>
		<u>48,164</u>	<u>47,128</u>

**Statement by the directors**

In preparing these financial statements, we rely on sections 246 and 247 of the Companies Act 1985 as entitling us to deliver abbreviated financial statements and we do so on the grounds that this company is entitled to the benefit of those sections as a small company.

Approved by the board on: 23rd MAY 1995

X  X  
.....  
(Director)

The notes set out on page 4 form part of these financial statements

BYRNE CONTRACTORS LTD

NOTES TO THE FINANCIAL STATEMENTS  
AT 30TH JUNE 1994

1 ACCOUNTING POLICIES

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention.

(b) Work in Progress

Work in progress is valued at the lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less any further costs of realisation.

(c) Debtors

Known bad debts are written off and provision is made for any considered to be doubtful.

(d) Deferred taxation

Provisions are made so that the deferred taxation account represents corporation tax, calculated on the liability method, in respect of the excess of tax allowances given for fixed assets over the depreciation provided.

2 SHARE CAPITAL

	Number 1994	Value 1994 £	Number 1993	Value 1993 £
Authorised:				
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Issued and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>