

Registration number: 01994207

Ladleswift Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2020

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Ladleswift Limited

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Ladleswift Limited

Company Information

Directors	Mrs M M McWaters
	Mr R Clayton
	Miss R S Murtagh
	Mr B P Murtagh
	Mr ME Hahn
	Ms E D Murtagh
Company secretary	Mr R Clayton
Registered office	4 Horsetone Cottages Kimblewick Road Great Kimble Aylesbury HP17 8TE
Accountants	Cannon Williamson Chartered Certified Accountants Albion House 32 Pinchbeck Road Spalding Lincolnshire PE11 1QD

Ladleswift Limited

(Registration number: 01994207)
Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
Fixed assets			
Other financial assets	3	66,465	64,086
Current assets			
Debtors	4	6,631	10,090
Cash at bank and in hand		19,334	17,884
		25,965	27,974
Creditors: Amounts falling due within one year	5	(5,318)	(6,119)
Net current assets		20,647	21,855
Net assets		87,112	85,941
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		87,012	85,841
Shareholders' funds		87,112	85,941

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 7 October 2020 and signed on its behalf by:



Mr R Clayton
Company secretary and director

The notes on pages 4 to 7 form an integral part of these financial statements.

Ladleswift Limited

(Registration number: 01994207)
Balance Sheet as at 30 June 2020 (continued)



.....
Mr B P Murtagh
Director

Ladleswift Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

4 Horsetone Cottages

Kimblewick Road

Great Kimble

Aylesbury

HP17 8TE

United Kingdom

These financial statements were authorised for issue by the Board on 7 October 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Ladleswift Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Ladleswift Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020 (continued)

3 - Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 July 2019	64,086	64,086
Revaluations	<u>2,379</u>	<u>2,379</u>
At 30 June 2020	<u>66,465</u>	<u>66,465</u>
Impairment		
Carrying amount		
At 30 June 2020	<u>66,465</u>	<u>66,465</u>

4 Debtors

	2020 £	2019 £
Other debtors	<u>6,631</u>	<u>10,090</u>
	<u>6,631</u>	<u>10,090</u>

Ladleswift Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020 (continued)

5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Accruals and deferred income	833	804
Other creditors	4,485	5,315
	<u>5,318</u>	<u>6,119</u>

6 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>