

Registration number 01994207

Ladleswift Limited

Abbreviated accounts

for the year ended 30 June 2011

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Ladleswift Limited

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Ladleswift Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of Ladleswift Limited
for the year ended 30 June 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ladleswift Limited for the year ended 30 June 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Ladleswift Limited and state those matters that we have agreed to state to the company's board of directors, as a body. in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body. for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ladleswift Limited You consider that Ladleswift Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Cannon Williamson Limited
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Albion House
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16 February 2012

Ladleswift Limited

**Abbreviated balance sheet
as at 30 June 2011**

	Notes	2011 £	2010 £
Fixed assets			
Investments	2	104,104	93,454
Current assets			
Debtors		10,305	9,839
Cash at bank and in hand		16,825	20,242
		<u>27,130</u>	<u>30,081</u>
Creditors: amounts falling due within one year		<u>(5,689)</u>	<u>(1,120)</u>
Net current assets		<u>21,441</u>	<u>28,961</u>
Total assets less current liabilities		<u>125,545</u>	<u>122,415</u>
Net assets		<u>125,545</u>	<u>122,415</u>
Capital and reserves			
Called up share capital	4	100	100
Investment revaluation reserve		4,104	(6,546)
Profit and loss account		<u>121,341</u>	<u>128,861</u>
Shareholders' funds		<u>125,545</u>	<u>122,415</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Ladleswift Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 9 February 2012 and signed on its behalf by

B P Murtagh
Director



R Clayton
Director

Registration number 01994207

The notes on pages 4 to 5 form an integral part of these financial statements.

Ladleswift Limited

Notes to the abbreviated financial statements for the year ended 30 June 2011

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards

1.2 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.3 Financial instruments

Investments

All investments are initially recognised at cost, being the fair value of the consideration given and including acquisition costs associated with the investment. All purchases and sales of investments are recognised using trade date accounting.

After initial recognition, investments, which are classified as available-for-sale, are measured at fair value. Gains or losses on available-for-sale investments are recognised as a separate component of equity until the investment is disposed of or until its value is impaired, at which time the cumulative gain or loss previously reported in equity is included in the profit and loss account.

Investments are fair valued using quoted market prices, independent appraisals, discounted cash flow analysis or other appropriate valuation models at the balance sheet date.

2. Fixed assets

	Investments £	Total £
Cost or valuation		
At 1 July 2010	93,454	93,454
Revaluation	10,650	10,650
At 30 June 2011	104,104	104,104
Net book values		
At 30 June 2011	104,104	104,104
At 30 June 2010	93,454	93,454

3. Financial risk management objectives and policies

The company's risk management policies and objectives, and its exposure to credit, liquidity and currency risk are not material for the assessment of the assets, liabilities, financial position and profit or loss of the company.

Ladleswift Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

continued

4. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>