

15 DEC 2008

Registration number 1994207

**LADLESWIFT LIMITED**

**Abbreviated accounts**

**for the year ended 30 June 2008**

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COMPANIES HOUSE

# **LADLESWIFT LIMITED**

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**LADLESWIFT LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
LADLESWIFT LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Cannon Williamson Limited*

**Cannon Williamson Limited  
Chartered Certified Accountants  
Albion House  
32 Pinchbeck Road  
Spalding  
Lincs  
PE11 1QD**

**Date: 1 December 2008**

**LADLESWIFT LIMITED**

**Abbreviated balance sheet  
as at 30 June 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	2		100,000		-
<b>Current assets</b>					
Debtors		65,639		125,104	
Cash at bank and in hand		11,045		17,606	
		<u>76,684</u>		<u>142,710</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(21,033)</u>		<u>(1,089)</u>	
<b>Net current assets</b>			<u>55,651</u>		<u>141,621</u>
<b>Total assets less current liabilities</b>			<u>155,651</u>		<u>141,621</u>
<b>Net assets</b>			<u>155,651</u>		<u>141,621</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			155,551		141,521
<b>Shareholders' funds</b>			<u>155,651</u>		<u>141,621</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**LADLESWIFT LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 June 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 November 2008 and signed on its behalf by



**B P Murtagh**  
**Director**



**R Clayton**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# LADLESWIFT LIMITED

## Notes to the abbreviated financial statements for the year ended 30 June 2008

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

### 2. Fixed assets

	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	100,000	100,000
At 30 June 2008	100,000	100,000
<b>Net book values</b>		
At 30 June 2008	100,000	100,000

### 3. Share capital

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100

# **LADLESWIFT LIMITED**

## **Notes to the abbreviated financial statements for the year ended 30 June 2008**

..... continued

### **4. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum in year</b>
	<b>2008</b>	<b>2007</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
B P Murtagh	<u>35,051</u>	<u>33,067</u>	<u>35,051</u>

The above loan is chargeable to interest at a commercial rate.