

TYDD MANOR ESTATES LIMITED

DIRECTORS' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 1998

Company No. 01994206 (England and Wales)



TYDD MANOR ESTATES LIMITED

COMPANY INFORMATION

DIRECTORS:

A J T Carter Esq
Mrs C R House

SECRETARY:

A J T Carter Esq

COMPANY NO:

01994206 (England and Wales)

REGISTERED OFFICE:

75 Church Road
Tiptree
Colchester
Essex CO5 0HB

REPORTING ACCOUNTANTS

Barnes Clark
Chartered Certified Accountants
75 Church Road
Tiptree
Essex CO5 0HB

TYDD MANOR ESTATES LIMITED

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TYDD MANOR ESTATES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 1998

The Directors present their Report and the Financial Statements for the year ended 30 September 1998.

PRINCIPAL ACTIVITY

The Company's principal activity continues to be that of Farmers and Agricultural Merchants.

DIRECTORS

The Directors who served during the year and their beneficial interests in the Company's Issued Ordinary Share Capital were:-

	<u>Number of Shares</u>	
	<u>1998</u>	<u>1997</u>
A J T Carter	50	50
C R House	50	50

SMALL COMPANY RULES

These Accounts have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small Companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This Report was approved by the Board on 9 June 1999 and signed on its behalf.

A J T Carter
Secretary



TYDD MANOR ESTATES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF TYDD MANOR ESTATES LIMITED

YEAR ENDED 30 SEPTEMBER 1998

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts on pages 3 to 6 from the accounting records of Tydd Manor Estates Limited and from information and explanations given to us.

75 Church Road
Tiptree
Essex CO5 0HB



BARNES CLARK

9 June 1999

Chartered Certified Accountants

TYDD MANOR ESTATES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 1998

		<u>1998</u>	<u>1997</u>
	<u>Notes</u>	£	£
<u>TURNOVER</u>	1	7,011	4,498
Cost of Sales		(2,541)	(2,541)
		-----	-----
<u>GROSS PROFIT</u>		4,470	1,957
Administrative Expenses		(5,268)	(21,141)
		-----	-----
<u>OPERATING LOSS</u>	2	(798)	(19,184)
Interest Receivable		-	1
Rental Income (Net)		8,681	5,447
Interest Payable		(975)	(690)
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		6,908	(14,426)
<u>TAXATION ON PROFIT ON ORDINARY ACTIVITIES</u>	3	-	-
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		6,908	(14,426)
Dividends	4	-	-
Loan Account Written Off		-	(19,156)
		-----	-----
<u>PROFIT/(LOSS) FOR THE YEAR</u>		6,908	(33,582)
<u>ACCUMULATED LOSSES, BROUGHT FORWARD</u>		(39,944)	(6,362)
		-----	-----
<u>ACCUMULATED LOSSES, CARRIED FORWARD</u>		£ (33,036)	(39,944)
		=====	=====

The Notes on pages 5 and 6 form part of these Financial Statements.

TYDD MANOR ESTATES LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 1998

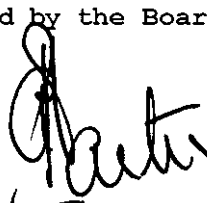
	<u>Notes</u>	<u>1998</u>	<u>1997</u>
		£	£
<u>FIXED ASSETS</u>			
Machinery and Equipment	5	3,300	3,900

<u>CURRENT ASSETS</u>			
Debtors and Prepayments	6	10,584	7,120
Cash at Bank and in Hand		2,764	-
		-----	-----
		13,348	7,120
<u>CREDITORS: Amounts falling due within one year</u>	7	(49,584)	(50,864)
		-----	-----
<u>NET CURRENT LIABILITIES</u>		(36,236)	(43,744)
<u>CREDITORS: Amounts falling due after more than one year</u>		-	-
		-----	-----
<u>NET LIABILITIES</u>		£ (32,936)	£ (39,844)
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	100	100
Profit and Loss Account		(33,036)	(39,944)
		-----	-----
<u>SHAREHOLDERS FUNDS</u>	10	£ (32,936)	(39,844)
		=====	=====

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's Issued Share Capital have not issued a notice requiring an audit under Section 249(B) (2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 30 September 1998 and of its Profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Financial Statements, which have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the Board on 9 June 1999 and signed on its behalf.

A J T Carter
Director



The Notes on pages 5 and 6 form part of these Financial Statements.

TYDD MANOR ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 1998

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax.

2. OPERATING (LOSS)

The Operating (Loss) is stated after charging:

Directors' Emoluments

Depreciation

	<u>1998</u>		<u>1997</u>
£	-	£	3,875
£	600	£	470
	=====		=====

3. TAXATION

U.K. Current Year Taxation

U.K. Corporation Tax at 21%

£	-	£	-
	=====		=====
£	-	£	-
	=====		=====

Deferred Taxation Provision

4. DIVIDENDS

No Dividend payable for the year.

5. FIXED ASSETS

COST

At 1 October 1997 and 30 September 1998

Machinery and
Equipment

£ 5,062

DEPRECIATION

At 1 October 1997

1,162

Charge for Year

600

At 30 September 1998

£ 1,762

NET BOOK VALUE

At 30 September 1998

£ 3,300

At 30 September 1997

£ 3,900

1998 1997

6. DEBTORS

All receivable within one year:

Trade Debtors

6,338

3,367

Other Debtors and Prepayments

2,323

1,830

Loan Account

1,923

1,923

£ 10,584 £ 7,120

The Loan Account comprises balances owing by a Trust £1,923 (1997: £1,923). Mr A J T Carter, a Director of the Company, has a beneficial interest in the Trust.

TYDD MANOR ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 1998

	<u>1998</u>	<u>1997</u>
7. <u>CREDITORS - Amounts falling due within one year</u>		
Bank Overdraft	3,595	5,154
Trade Creditors	7,706	7,492
Other Creditors and Accruals	8,681	7,765
Directors Loan Account - A J T Carter Esq.	29,602	30,453
	<u>£ 49,584</u>	<u>£ 50,864</u>
8. <u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised</u>		
Ordinary Shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
<u>Allotted, Called Up and Fully Paid</u>		
Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>