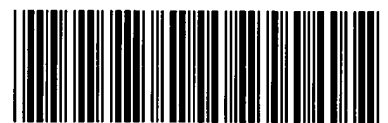


Annual Report and Financial Statements

Gable House Estates Limited

For the year ended 31 December 2020

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Gable House Estates Limited

BALANCE SHEET

as at 31 December 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	2	2,831,860	2,831,860
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,831,860</u>	<u>2,831,860</u>
NET ASSETS		<u>2,831,860</u>	<u>2,831,860</u>
CAPITAL AND RESERVES			
Called up share capital	3	159,924,000	159,924,000
Profit and loss account		(157,092,140)	(157,092,140)
TOTAL SHAREHOLDERS' FUNDS		<u>2,831,860</u>	<u>2,831,860</u>

For the year ended 31 December 2020, the Company was entitled to the audit exemption under section 480 of the Companies Act 2006 (the "Act").

Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records that comply with section 386 of the Act; and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 14 September 2021 and signed on its behalf by



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Stuart John Smith
DIRECTOR

NOTES TO THE ACCOUNTS
for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention, applying the accounting policies set out below, and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006, which have been applied consistently.

The company has elected to use the FRS102 Transitional relief provision as per paragraph 35.10(m) for dormant companies. This enables a company within the Companies Act definition of a dormant company to elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102 until there are any changes to those balances or the company undertakes any new transactions.

2. DEBTORS

	2020 £	2019 £
Amounts owed by group companies	<u>2,831,860</u>	<u>2,831,860</u>

Amounts owed by group companies are unsecured, have no fixed date of repayment and do not bear interest.

3. SHARE CAPITAL

	2020 £	2019 £
Allotted, called up and fully paid 159,924,000 ordinary shares of £1 each	<u>159,924,000</u>	<u>159,924,000</u>

4. RELATED PARTY TRANSACTIONS

The company has taken advantage of FRS 8 which exempts subsidiary undertakings, 100% of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The ultimate parent company as at the year end, Entain plc, has included the required related party disclosures within its group consolidated financial statements.

5. IMMEDIATE AND ULTIMATE CONTROLLING PARTY

The company is a subsidiary of Ladbrokes Coral Group Limited, a company incorporated in England and Wales.

The company's ultimate parent company as at the year end, and the only group in which the results of Gable House Estates Limited are consolidated, is Entain plc, a company registered in the Isle of Man. Copies of the group consolidated financial statements of Entain plc can be obtained from 3rd Floor, One New Change, London, EC4M 9AF.

As at 31 December 2020 the ultimate parent company and controlling party of the group was Entain plc.

6. MODERN SLAVERY

Entain plc and its global subsidiaries ("The Group") recognise that companies have an obligation to ensure that their business and supporting supply chains are slavery free. The Group's full modern slavery statement can be found at <https://entaingroup.com/sustainability/modern-slavery-statement/>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2020

7. SECTION 172 STATEMENT

In performing their duties under the Companies Act 2006 the Board are required to describe how they have had regard to the matters set out in section 172(1)(a) to (f).

When making decisions throughout the year the directors have taken into consideration, and had regard to, the Company's shareholders, stakeholders, business relationships, employees, reputation for high standards, the community and environment and the impact of the Board's decision making on the long term success of the business.

The Company is a wholly owned subsidiary of Entain plc and therefore the directors have also considered the wider context in which the Company operates to adhere to the high standards of professionalism, culture, values, ethics, strategy, employee well-being, and environmental and social responsibility set by the Entain group.

In discharging their duties under section 172 the directors have access to the full resource, assistance, support and guidance offered by the Entain group and are committed to driving further improvements in shareholder and stakeholder engagement.

The 2020 annual report and accounts for Entain plc can be found here: <https://entaingroup.com/investor-relations/financial-reports/>