

BALANCE SHEET AT 31 DECEMBER 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	2	2,831,860	2,831,860
		<u>2,831,860</u>	<u>2,831,860</u>
CAPITAL AND RESERVES			
Share capital	3	159,924,000	159,924,000
Profit and loss account		(157,092,140)	(157,092,140)
		<u>2,831,860</u>	<u>2,831,860</u>

For the year ended 31 December 2015, the Company was entitled to audit exemption under section 480 of the Companies Act 2006 (the "Act").

Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges responsibility for:

- ensuring the Company keeps accounting records that comply with section 386 of the Act; and
- preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

A J Bushnell
DIRECTOR

Dated 13 July 2016

SATURDAY



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16/07/2016
COMPANIES HOUSE

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2015**1. ACCOUNTING POLICIES****Basis of preparation**

The financial statements have been prepared under the historical cost convention. They have been drawn up to comply, in all material respects, with applicable UK accounting standards.

From 1 January 2016, the Company has elected to use the FRS102 Transitional relief provision as per paragraph 35.10(m) for dormant companies. This enables a company within the Companies Act definition of a dormant company to elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102 until there are any changes to those balances or the company undertakes any new transactions.

2. DEBTORS

	2015	2014
	£	£
Amounts owed by group companies	<u>2,831,860</u>	<u>2,831,860</u>

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted and fully paid:		
Ordinary shares of £1 each	<u>159,924,000</u>	<u>159,924,000</u>

4. CONTINGENT LIABILITY

The Company has jointly and severally guaranteed the value added tax liability of Ladbroke's plc companies within the group registration which amounted to £nil at 31 December 2015 (2014: £nil).

5. RELATED PARTY TRANSACTIONS

The Company has taken advantage of FRS 8 which exempts subsidiary undertakings, 100% of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The ultimate parent undertaking, Ladbroke's plc, has included the required related party disclosures within its group financial statements.

6. IMMEDIATE AND ULTIMATE PARENT COMPANY

The Company's immediate and ultimate parent company is Ladbroke's plc, a company registered in England and Wales. Copies of the group consolidated financial statements can be obtained from Imperial House, Imperial Drive, Rayners Lane, Harrow, Middlesex HA2 7JW.