

**GABLE HOUSE ESTATES LIMITED**

Company No 1994170

103198/150

**BALANCE SHEET AT 31 DECEMBER 2012**

	Note	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Debtors	2	<u>2,831,860</u>	<u>2,831,860</u>
<b>NET CURRENT ASSETS</b>		<u><b>2,831,860</b></u>	<u><b>2,831,860</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<b>159,924,000</b>	159,924,000
Profit and loss account		<u><b>(157,092,140)</b></u>	<u>(157,092,140)</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u><b>2,831,860</b></u>	<u><b>2,831,860</b></u>

For the year ended 31 December 2012 the Company was entitled to exemption under section 480 of the Companies Act 2006 ("the Act")

Members have not required the Company to obtain an audit in accordance with section 476 of the Act

The director acknowledges responsibility for

- Ensuring the Company keeps accounting records that comply with section 386 of the Act and
- Preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company



Andrew Wilson

Director

Dated 24/9/2013

WEDNESDAY



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COMPANIES HOUSE

# GABLE HOUSE ESTATES LIMITED

Company No 1994170

## NOTES TO THE FINANCIAL STATEMENTS – FOR THE YEAR ENDED 31 DECEMBER 2012

### 1. Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention. They have been drawn up to comply, in all material respects, with applicable UK accounting standards.

### 2. Debtors

	2012 £	2011 £
Amounts owed by group companies	<u>2,831,860</u>	<u>2,831,860</u>

### 3. Called up share capital

	2012 £	2011 £
<b>Allotted and fully paid up:</b>		
159,924,000 ordinary shares of £1 each	<u>159,924,000</u>	<u>159,924,000</u>

### 4. Contingent liability

The Company has jointly and severally guaranteed the value added tax liability of certain other Ladbroke's plc group companies, within the group registration, amounting to approximately £5.9 million as at 31 December 2012 (2011: £8.0 million).

### 5. Related party transactions

The Company has taken advantage of FRS 8 which exempts subsidiary undertakings, 100% of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The ultimate parent undertaking, Ladbroke's plc, has included the required related party disclosures within its group financial statements.

### 6. Parent company and ultimate parent company

The company's immediate and ultimate parent company is Ladbroke's plc, a company registered in England and Wales. Copies of the group consolidated financial statements can be obtained from Imperial House, Imperial Drive, Rayners Lane, Harrow, HA2 7JW.