

AVECOMBE LIMITED Company Number

1994078

# DIRECTORS' REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 31 MARCH 2002

The Directors of the Company during the financial year and their interest in shares of the Company were:

<u>C. CASSIDY</u>	No. of Shares	<u>20</u>	(To 6/7/01)
<u>A. A. CIRAVEENA</u>	No. of Shares	<u>20</u>	
<u>P. A. COOKE</u>	No. of Shares	<u>20</u>	
<u>C. L. CORNICK</u>	No. of Shares	<u>20</u>	
<u>A. H. MORTON</u>	No. of Shares	<u>20</u>	

During the above financial year, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors and other shareholders personally.

Signed on behalf of the Board

A. H. Morton

SECRETARY

## BALANCE SHEET AT 31 MARCH 2002

### ASSETS

FREEHOLD PROPERTY

£	£
<u>2,151</u>	<u>2,151</u>

### LIABILITIES

SHAREHOLDERS' LOAN ACCOUNTS

<u>(2,051)</u>	<u>(2,051)</u>
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<u>100</u>	<u>100</u>
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Represented by

AUTHORISED SHARE CAPITAL 100 SHARES OF £1

SHARE CAPITAL ISSUED AND FULLY PAID

100 Ordinary Shares of £1 each

<u>100</u>	<u>100</u>
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Profit (loss) brought forward

<u>-</u>	<u>-</u>
<u>100</u>	<u>100</u>

The Company was dormant throughout the financial year 2001-2002.

Signed

DIRECTOR

A. H. Morton

DIRECTOR

[Signature]

