

.....AVECOMBE..... LIMITED

Company Number

01994078B

DIRECTORS' REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended ...31 MARCH 1999.....

The Directors of the Company during the financial year and their interest in shares of the Company were:

<u>C. CASSIDY (From 14/9/98)</u>	No. of Shares	<u>20</u>
<u>P. A. COOKE</u>	No. of Shares	<u>20</u>
<u>C. L. CORNICK (From 3/10/98)</u>	No. of Shares	<u>20</u>
<u>S. L. JOHNSON (From 17/11/98)</u>	No. of Shares	<u>20</u> (Acquired 1/11/98)
<u>R. A. MASTERS</u>	No. of Shares	<u>20</u> (Transferred 17/11/98)
<u>A. H. MORTON</u>	No. of Shares	<u>20</u>

During the above financial year, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors and other shareholders personally.

Signed on behalf of the Board

A. H. Morton

SECRETARY

BALANCE SHEET AT 31 MARCH 1999

ASSETS

FREEHOLD PROPERTY

LIABILITIES

SHAREHOLDERS' LOAN ACCOUNTS

1998-9 (1997-8)

£ £
2,151 2,151

(2,051) (2,051)

100 100

Represented by

AUTHORISED SHARE CAPITAL 100 SHARES OF £ 1.....

SHARE CAPITAL ISSUED AND FULLY PAID

100 Ordinary Shares of £1 each

100

100

Profit (loss) brought forward

-

-

100

100

The Company was dormant throughout the financial year 1998-9.

Signed

DIRECTOR
DIRECTOR

A. H. Morton
[Signature]

Date 25 May 1999



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COMPANIES HOUSE 29/05/99