

BOWER FINANCIAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2004



Chartered Accountants

BOWER FINANCIAL SERVICES LIMITED

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BOWER FINANCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Investments	2		75,000		50,000
Current assets					
Debtors		-		24,850	
Cash at bank and in hand		2,487		19,338	
		<u>2,487</u>		<u>44,188</u>	
Creditors: amounts falling due within one year		<u>(33,723)</u>		<u>(67,943)</u>	
Net current liabilities			(31,236)		(23,755)
Total assets less current liabilities			<u>43,764</u>		<u>26,245</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			43,664		26,145
Shareholders' funds			<u>43,764</u>		<u>26,245</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 December 2004

J. Omid
Director

BOWER FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements have been prepared on the going concern basis and the directors confirm the company's ability to continue as a going concern for the period of at least 12 months from the date of approval of these financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments £
Cost	
At 1 September 2003	50,000
Additions	25,000
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At 31 August 2004	75,000
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At 31 August 2003	50,000
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3 Share capital

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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