

**Company Registration No. 01993976**

**KingsOak Homes Limited**

**Report and Financial Statements**

**30 June 2013**

FRIDAY



\*A316WJOP\*

A22

07/02/2014

#374

COMPANIES HOUSE

---

# **KingsOak Homes Limited**

## **Report and Financial Statements 2013**

<b>Contents</b>	<b>Page</b>
<b>Officers and professional advisers</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5</b>

---

---

# **KingsOak Homes Limited**

## **Report and Financial Statements 2013**

### **Officers and professional advisers**

#### **Directors**

M S Clare  
R J R Brooke  
D F Thomas  
B W Rooney

#### **Secretary**

T S Keevil

#### **Registered Office**

Barratt House  
Cartwright Way  
Forest Business Park  
Bardon Hill  
Coalville  
Leicestershire  
LE67 1UF

# KingsOak Homes Limited

## Directors' report

The Directors present their annual report and the unaudited financial statements for the year ended 30 June 2013

### Review of the business, principal activities and future outlook

The principal activities of the Company in previous years were the development, construction and sale of houses

The Company did not trade in the year ended 30 June 2013. The Directors do not expect the Company to resume trading in the foreseeable future. The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

### Results and dividends

There have been no transactions impacting the profit and loss account in the year or the preceding year. The Directors do not recommend the payment of a dividend (2012: £nil).

### Directors and Officers

The Directors and Officers who held office during the year and subsequently to the date of signing the financial statements were as follows:

M S Clare	Director
R J R Brooke	Director
D F Thomas	Director
B W Rooney	Director
T S Keevil	Company Secretary

### Directors' and Officers' indemnities

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and company secretary of all Group companies, including KingsOak Homes Limited, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of Section 234 of the Companies Act 2006.

Approved by the Board of Directors  
and signed on behalf of the Board



D F Thomas  
Director

29 January 2014

---

## **KingsOak Homes Limited**

### **Profit and loss account Year ended 30 June 2013**

There have been no transactions impacting the profit and loss account in either year and as such no profit and loss account has been presented

The Company has no recognised gains and losses in either year and therefore no separate statement of total recognised gains and losses has been presented

# KingsOak Homes Limited

## Balance sheet 30 June 2013

	Notes	2013 £'000	2012 (audited) £'000
<b>Fixed assets</b>			
Investments	3	<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Cash at bank and in hand	4	575	575
<b>Net current assets</b>		<u>575</u>	<u>575</u>
<b>Net assets</b>		<u>576</u>	<u>576</u>
<b>Capital and reserves</b>			
Called up share capital	5	-	-
Profit and loss account	6	576	576
<b>Total shareholder's funds</b>	7	<u>576</u>	<u>576</u>

The accompanying notes are an integral part of this balance sheet

The Company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss

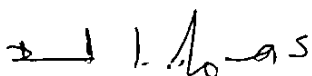
For the year ended 30 June 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements of KingsOak Homes Limited (registered number 01993976) were approved by the Board of Directors and authorised for issue on 29 January 2014

Signed on behalf of the Board of Directors



D F Thomas  
Director

# **KingsOak Homes Limited**

## **Notes to the financial statements Year ended 30 June 2013**

### **1. Accounting policies**

#### **Basis of preparation**

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year and preceding year (where applicable), are detailed below.

#### **Group accounts**

The financial statements contain information about KingsOak Homes Limited as an individual Company and do not contain consolidated financial information as the parent of a group. The Company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of Barratt Developments PLC, a company registered in England.

#### **Cash flow statement**

The Company is a wholly owned subsidiary of Barratt Developments PLC and the cash flows of the Company are included in the consolidated cash flow statement of Barratt Developments PLC. Consequently, the Company is exempt under the terms of Financial Reporting Standard No 1 (revised 1996) from publishing a cash flow statement.

#### **Related party transactions**

The Company has taken advantage of the exemption permitted by Financial Reporting Standard ('FRS') No 8 'Related Party Disclosures' and has not disclosed intra-group transactions with other companies that are wholly owned by the Group.

#### **Current taxation**

UK Corporation tax is provided on taxable profits at the current rate.

#### **Investments**

Shares in subsidiary companies are stated at cost less any impairment. In the Directors' opinion, the aggregate value of the assets of subsidiary undertakings is not less than the value at which the investment is shown in the balance sheet.

# KingsOak Homes Limited

## Notes to the financial statements (continued) Year ended 30 June 2013

### 2 Remuneration of Directors and auditor

During the year, M S Clare and D F Thomas were also Directors of the immediate parent company, Barratt Developments PLC. R J R Brooke and B W Rooney were Directors of BDW Trading Limited, a fellow Group undertaking. These Directors received total emoluments of £4,511,000 (2012 £4,323,000) during the year, but it is not practicable to allocate this between their services as executives of Group companies and their services as Directors of subsidiaries of Barratt Developments PLC. In addition, no Directors (2012 none) have accrued benefits under the Barratt Developments PLC group pension scheme, which is a defined benefit pension scheme.

The Company had no employees in either the year ended 30 June 2013 or 30 June 2012.

Fees payable to the Company's auditor, Deloitte LLP, for the audit of the Company's annual accounts in the prior year ending 30 June 2012 were borne by another Group company and amounted to £2,000.

Fees payable to the Company's auditor for tax compliance amounted to £nil (2012 £1,500), were borne by another Group company.

### 3 Investments

#### In subsidiary undertakings

	£'000
Cost at 1 July 2012 and 30 June 2013	2,001
Impairment at 1 July 2012 and 30 June 2013	(2,000)
	<u>1</u>
Net book value at 30 June 2012 (audited) and 30 June 2013	<u>1</u>

Name of subsidiary undertakings	Description of share	Proportion of nominal value of shares held
Broad Oak Homes Limited (Dormant)	Ordinary £1 shares	100%
Milton Park Homes Limited (Property Development)	Ordinary £1 shares	99.998%
Vizion (Milton Keynes) Limited (Non trading)	Ordinary £1 shares	100%

The companies are registered and operate in the UK. The Directors believe that the carrying value of the investments is supported by their underlying net assets.

### 4 Cash at bank and in hand

	2013	2012
	£'000	(audited) £'000
Cash at bank and in hand	575	575
	<u>575</u>	<u>575</u>

Cash at bank and in hand comprises cash held by the Company and short-term bank deposits with an original maturity date of three months or less and are subject to an insignificant risk of changes in value.

# KingsOak Homes Limited

## Notes to the financial statements (continued) Year ended 30 June 2013

### 5 Called up share capital

	2013	2012 (audited)
	£	£
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2

### 6 Profit and loss account

	£'000
Balance at 1 July 2012 (audited)	576
Result for the financial year	-
At 30 June 2013	576

### 7 Reconciliation of movements in shareholder's funds

	2013 £'000	2012 (audited) £'000
Opening shareholder's funds	576	576
Result for the financial year	-	-
Closing shareholder's funds	576	576

### 8. Immediate and ultimate parent company and controlling party

The ultimate parent undertaking and controlling party is Barratt Developments PLC, a company incorporated in England. Barratt Developments PLC is the undertaking of the largest and smallest group of undertakings to consolidate these financial statements at 30 June 2013. The consolidated financial statements of Barratt Developments PLC are available from Barratt House, Cartwright Way, Forest Business Park, Bardonia Hill, Coalville, Leicestershire, LE67 1UF.

The immediate parent company is also Barratt Developments PLC.