

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

COMPANY NO: 1993974

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

(Copy for the Registrar of Companies)

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The following page does not form part of the Statutory Financial Statements:

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COMPANIES HOUSE

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

COMPANY INFORMATION

DIRECTOR:

Mr C H Moss

SECRETARY:

Mrs A S E Moss

REGISTERED OFFICE:

Ynys Tachwedd
Ynyslas
Borth
Ceredigion
SY24 5LB

REGISTERED NUMBER:

1993974

ACCOUNTANTS:

Kyffin & Co
Chartered Certified Accountants
The Old Convent
Llanbadarn Road
Aberystwyth
Ceredigion
SY23 1WX

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

REPORT OF THE DIRECTOR

The Director presents his Annual Report with the Financial Statements of the Company for the year ended 31 March 2015.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year was that of removals, haulage and related services.

REVIEW OF BUSINESS

A summary of the results of the year's trading is given on page 4 of the Financial Statements.

The Director recommends the payment of a dividend for the year ended 31 March 2015 of £30,000 (£15,000 per Share) on the issued ordinary Share Capital.

DIRECTOR

The Director in office in the year was as follows:

Mr C H Moss

Signed on Behalf of the Board of Directors

Alicia S. E. Moss
.....
A S E Moss, Secretary

9/10/2015
.....
Date Approved by the Board

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2015

The Director is responsible for preparing the annual Report and the Accounts in accordance with applicable law and regulations.

Company Law requires the Director to prepare Financial Statements for each financial year.

Under the Law, the Director has elected to prepare the Accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Accounts are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss for the Company for that period. In preparing these Accounts, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	2015 £	2014 £
Turnover (Note 2)	175,310	165,736
Cost of Sales	(83,405)	(80,321)
GROSS PROFIT	91,905	85,415
Administrative Expenses	(57,431)	(58,495)
Operating Profit on Ordinary Activities before Interest (Note 3)	34,474	26,920
Interest Received	13	18
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	34,487	26,938
Taxation (Note 5)	(8,496)	(5,018)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION (Note 11)	£ 25,991	£ 21,920
	=====	=====

The notes on pages 6 to 9 form part of these Financial Statements

ABERYSTWYTH REMOVALS AND STORAGE LIMITED**COMPANY NO: 1993974****BALANCE SHEET**
AS AT 31 MARCH 2015

	2015	2014
	£	£
FIXED ASSETS		
Tangible Assets (Note 6)	128,590	136,759
CURRENT ASSETS		
Debtors (Note 7)	9,744	19,098
Balance at Bank	4,302	7,065
	-----	-----
	14,046	26,163
CREDITORS: Amounts Falling Due		
Within One Year (Note 8)	(52,197)	(66,252)
	-----	-----
NET CURRENT LIABILITIES	(38,151)	(40,089)
	-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES	90,439	96,670
CREDITORS: Amounts Falling Due After		
More Than One Year (Note 9)	-	(12,222)
	-----	-----
	£ 90,439	£ 84,448
	=====	=====
CAPITAL AND RESERVES		
Called Up Share Capital (Note 10)	2	2
Profit and Loss Account	90,437	84,446
	-----	-----
SHAREHOLDERS' FUNDS (Note 11)	£ 90,439	£ 84,448
	=====	=====

For the financial year ended 31 March 2015, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476B(2). The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its profits for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 as far as applicable to the Company.

The Accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These Accounts were approved by the Board of Directors on 31/03/2015 and were signed on its behalf by:

[Signature]
.....
C H Moss, Director

The notes on pages 6 - 9 form part of these Financial Statements

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1. Basis of Accounting

The Accounts have been prepared:

- (i) under the historical cost convention
- (ii) in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents net invoiced value of goods and services, excluding VAT.

c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Land and Buildings	2%
Fixtures, Fittings and Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

Depreciation has been charged on the Building only and no charge has been made on the Freehold Land

d) Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of material timing differences only to the extent that, in the opinion of the Director, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation is attributable to the one principal activity of the Company and arises entirely within the United Kingdom.

3. OPERATING PROFIT

	2015	2014
	£	£
The operating profit is stated after charging:		
Depreciation of Tangible Fixed Assets	£ 8,169	£ 10,225
Directors Remuneration (Note 4)	£ 10,282	£ 9,681
	=====	=====

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

(Continued)

4. DIRECTOR'S REMUNERATION

	<i>2015</i>	<i>2014</i>
	£	£
Emoluments for Services as Director	£ 10,282	£ 9,681
	=====	=====

5. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	<i>2015</i>	<i>2014</i>
	£	£
Corporation Tax based on the adjusted results of the year	£ 8,496	£ 5,018
	=====	=====

6. TANGIBLE FIXED ASSETS

	<i>Freehold Property</i>	<i>Fittings & Equipment</i>	<i>Motor Vehicles</i>	<i>Total</i>
	£	£	£	£
<i>Cost/Valuation:</i>				
B/Fwd 1 April 2014	140,115	39,156	55,358	234,629
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2015	140,115	39,156	55,358	234,629
	-----	-----	-----	-----
<i>Depreciation:</i>				
At 1 April 2014	28,028	38,645	31,197	97,870
Charge in Year	2,002	127	6,040	8,169
On Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2015	30,030	38,772	37,237	106,039
	-----	-----	-----	-----
NET BOOK VALUE AT 31 MARCH 2015	£ 110,085	£ 384	£ 18,121	£ 128,590
	=====	=====	=====	=====
Net Book Value at 31 March 2014	£ 112,087	£ 511	£ 24,161	£ 136,759
	=====	=====	=====	=====

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

(Continued)

7. DEBTORS

	2015	2014
	£	£
Trade Debtors	8,551	19,098
VAT Debtor	1,192	-
	-----	-----
	£ 9,743	£ 19,098
	=====	=====

8. CREDITORS: Amounts Falling Due Within One Year

	2015	2014
	£	£
Trade Creditors	2,600	3,012
Corporation Tax	8,497	5,018
Social Security and Other Taxes	4,482	15,536
Accruals	1,395	1,395
Family Loan	12,222	13,333
Directors Current Account	23,001	27,958
	-----	-----
	£ 52,197	£ 66,252
	=====	=====

9. CREDITORS: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Family Loan	£ -	£ 12,222
	=====	=====

10. CALLED UP SHARE CAPITAL

	2015	2014
	£	£
<i>Authorised:</i>		
10,000 Ordinary Shares of £1 each	£ 10,000	£ 10,000
	=====	=====
<i>Allotted, Called Up and Fully Paid:</i>		
2 Ordinary Shares of £1 each	£ 2	£ 2
	=====	=====

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

(Continued)

11. SHAREHOLDERS' FUNDS

	<i>Share Capital</i>	<i>Profit and Loss Account</i>	<i>Shareholders' Funds</i>
	£	£	£
At 1 April 2014	2	84,446	84,448
Profit for the Year	-	25,991	25,991
	-----	-----	-----
	2	110,437	110,439
Dividends Paid During the Year	-	(20,000)	(20,000)
	-----	-----	-----
At 31 March 2015	£ 2	£ 90,437	£ 90,439
	=====	=====	=====

12. RELATED PARTY TRANSACTIONS

During the year the Company paid the following Dividends:

	<i>2015</i>	<i>2014</i>
	£	£
Mr C.H Moss	10,000	15,000
Associate of Mr C.H Moss	10,000	15,000
	-----	-----
	£ 20,000	£ 30,000
	=====	=====

13. CONTROLLING PARTY

In the opinion of the Director, the ultimate controlling parties of the Company are Mr C H Moss and Mrs A S E Moss by virtue of their combined 100% shareholding.