

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

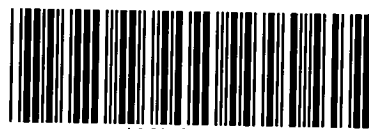
COMPANY NO: 1993974

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

(Copy for the Registrar of Companies)

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ABERYSTWYTH REMOVALS AND STORAGE LIMITED

COMPANY INFORMATION

DIRECTOR:	Mr C H Moss
SECRETARY:	Mrs A S E Moss
REGISTERED OFFICE:	Ynys Tachwedd Ynyslas Borth Ceredigion SY24 5LB
REGISTERED NUMBER:	1993974
ACCOUNTANTS:	Kyffin & Co Chartered Certified Accountants The Old Convent Llanbadarn Road Aberystwyth Ceredigion SY23 1WX

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

REPORT OF THE DIRECTOR

The Director presents his Annual Report with the Financial Statements of the Company for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year was that of removals, haulage and related services.

REVIEW OF BUSINESS

A summary of the results of the year's trading is given on page 4 of the Financial Statements.

The Director recommends the payment of a dividend for the year ended 31 March 2014 of £20,000 (£10,000 per Share) on the issued ordinary Share Capital.

DIRECTOR

The Director in office in the year was as follows:

Mr C H Moss

Signed on Behalf of the Board of Directors

Alicia S E Moss
.....
A S E Moss, Secretary

12/12/2014
.....
Date Approved by the Board

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2014

The Director is responsible for preparing the annual Report and the Accounts in accordance with applicable law and regulations.

Company Law requires the Director to prepare Financial Statements for each financial year.

Under the Law, the Director has elected to prepare the Accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Accounts are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss for the Company for that period. In preparing these Accounts, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	<i>2014</i> £	<i>2013</i> £
Turnover (Note 2)	165,736	160,935
Cost of Sales	(80,321)	(91,520)
GROSS PROFIT	----- 85,415	----- 69,415
Administrative Expenses	(58,495)	(53,867)
	-----	-----
Operating Profit on Ordinary Activities before Interest (Note 3)	26,920	15,548
Interest Received	18	162
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	----- 26,938	----- 15,710
Taxation (Note 5)	(5,018)	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION (Note 11)	----- £ 21,920 =====	----- £ 15,710 =====

The notes on pages 6 to 9 form part of these Financial Statements

ABERYSTWYTH REMOVALS AND STORAGE LIMITED
COMPANY NO: 1993974

BALANCE SHEET
AS AT 31 MARCH 2014

	2014	2013
	£	£
FIXED ASSETS		
Tangible Assets (Note 6)	136,759	146,984
CURRENT ASSETS		
Debtors (Note 7)	19,098	16,026
Balance at Bank	7,065	7,790
	-----	-----
	26,163	23,816
CREDITORS: Amounts Falling Due Within One Year (Note 8)	(38,294)	(22,151)
	-----	-----
NET CURRENT (LAIBILITIES)/ASSETS	(12,131)	1,665
	-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES	124,628	148,649
CREDITORS: Amounts Falling Due After More Than One Year (Note 9)	(40,180)	(56,121)
	-----	-----
	£ 84,448	£ 92,528
	=====	=====
CAPITAL AND RESERVES		
Called Up Share Capital (Note 10)	2	2
Profit and Loss Account	84,446	92,526
	-----	-----
SHAREHOLDERS' FUNDS (Note 11)	£ 84,448	£ 92,528
	=====	=====

For the financial year ended 31 March 2014, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476B(2). The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its profits for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 as far as applicable to the Company.

The Accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These Accounts were approved by the Board of Directors on12/14/2014..... and were signed on its behalf by:

..........
C H Moss, Director

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1. Basis of Accounting

The Accounts have been prepared:

(i) under the historical cost convention

(ii) in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents net invoiced value of goods and services, excluding VAT.

c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Land and Buildings	2%
Fixtures, Fittings and Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

Depreciation has been charged on the Building only and no charge has been made on the Freehold Land

d) Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of material timing differences only to the extent that, in the opinion of the Director, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation is attributable to the one principal activity of the Company and arises entirely within the United Kingdom.

3. OPERATING PROFIT

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
The operating profit is stated after charging:		
Depreciation of Tangible Fixed Assets	£ 10,225	£ 12,470
Directors Remuneration (Note 4)	£ 59,500	£ 54,735
	=====	=====

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

(Continued)

4. DIRECTOR'S REMUNERATION

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Emoluments for Services as Director	£ 9,681	£ 8,195
	=====	=====

5. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Corporation Tax based on the adjusted results of the year	£ 5,018	£ -
	=====	=====

6. TANGIBLE FIXED ASSETS

	<i>Freehold Property</i>	<i>Fittings & Equipment</i>	<i>Motor Vehicles</i>	<i>Total</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Cost/Valuation:</i>				
B/Fwd 1 April 2013	140,115	39,156	55,358	234,629
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2014	140,115	39,156	55,358	234,629
	-----	-----	-----	-----
<i>Depreciation:</i>				
At 1 April 2013	26,026	38,475	23,144	87,645
Charge in Year	2,002	170	8,053	10,225
On Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2014	28,028	38,645	31,197	97,870
	-----	-----	-----	-----
NET BOOK VALUE AT 31 MARCH 2014	£ 112,087	£ 511	£ 24,161	£ 136,759
	=====	=====	=====	=====
Net Book Value at 31 March 2013	£ 114,089	£ 681	£ 32,214	£ 146,984
	=====	=====	=====	=====

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

(Continued)

7. DEBTORS

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Trade Debtors	£ 19,098	£ 16,026
	=====	=====

8. CREDITORS: Amounts Falling Due Within One Year

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Trade Creditors	3,012	6,147
Corporation Tax	5,018	-
Social Security and Other Taxes	15,536	1,297
Accruals	1,395	1,375
Family Loan	13,333	13,332
	-----	-----
	£ 38,294	£ 22,151
	=====	=====

9. CREDITORS: Amounts Falling Due After More Than One Year

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Director's Current Account	27,958	30,564
Family Loan	12,222	25,557
	-----	-----
	£ 40,180	£ 56,121
	=====	=====

10. CALLED UP SHARE CAPITAL

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
<i>Authorised:</i>		
10,000 Ordinary Shares of £1 each	£ 10,000	£ 10,000
	=====	=====
<i>Allotted, Called Up and Fully Paid:</i>		
2 Ordinary Shares of £1 each	£ 2	£ 2
	=====	=====

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

(Continued)

11. SHAREHOLDERS' FUNDS

	<i>Share Capital</i>	<i>Profit and Loss Account</i>	<i>Shareholders' Funds</i>
	£	£	£
At 1 April 2013	2	92,526	92,528
Profit for the Year	-	21,920	21,920
	-----	-----	-----
	2	114,446	114,448
Dividends Paid During the Year	-	(30,000)	(30,000)
	-----	-----	-----
At 31 March 2014	£ 2	£ 84,446	£ 84,448
	=====	=====	=====

12. RELATED PARTY TRANSACTIONS

During the year the Company paid the following Dividends:

	<i>2014</i>	<i>2013</i>
	£	£
Mr C.H Moss	15,000	15,000
Associate of Mr C.H Moss	15,000	15,000
	-----	-----
	£ 30,000	£ 30,000
	=====	=====

13. CONTROLLING PARTY

In the opinion of the Director, the ultimate controlling parties of the Company are Mr C H Moss and Mrs A S E Moss by virtue of their combined 100% shareholding.