

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

COMPANY NO: 1993974

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

(Copy for the Registrar of Companies)

CONTENTS	PAGE
Company Information	1
Report of the Director	2 - 3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9



ABERYSTWYTH REMOVALS AND STORAGE LIMITED

COMPANY INFORMATION

DIRECTOR:

M_r C H Moss

SECRETARY:

M_{rs} A S E Moss

REGISTERED OFFICE:

**Ynys Tachwedd
Ynyslas
Borth
Ceredigion
SY24 5LB**

REGISTERED NUMBER:

1993974

ACCOUNTANTS:

**Kyffin & Co
Chartered Certified Accountants
The Old Convent
Llanbadarn Road
Aberystwyth
Ceredigion
SY23 1WX**

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

REPORT OF THE DIRECTOR

The Director presents his Annual Report with the Financial Statements of the Company for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the Company in the year was that of removals, haulage and related services

REVIEW OF BUSINESS

A summary of the results of the year's trading is given on page 4 of the Financial Statements.

The Director recommends the payment of a dividend for the year ended 31 March 2013 of £30,000 (£15,000 per Share) on the issued ordinary Share Capital

DIRECTOR

The Director in office in the year was as follows:

Mr C H Moss

Signed on Behalf of the Board of Directors

Alicia S. E. Moss
.....
A S E Moss, Secretary

.....18/9/2013.....
Date Approved by the Board

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2013

The Director is responsible for preparing the annual Report and the Accounts in accordance with applicable law and regulations

Company Law requires the Director to prepare Financial Statements for each financial year

Under the Law, the Director has elected to prepare the Accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The Accounts are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss for the Company for that period In preparing these Accounts, the Director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

	<i>2013</i> £	<i>2012</i> £
Turnover (Note 2)	160,935	132,409
Cost of Sales	(91,520)	(73,560)
GROSS PROFIT	69,415	58,849
Administrative Expenses	(53,867)	(50,696)
Operating Profit on Ordinary Activities before Interest (Note 3)	15,548	8,153
Interest Received	162	27
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	15,710	8,180
Taxation (Note 6)	-	(2,221)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION (Note 12)	£ 15,710	£ 5,959
	=====	=====

The notes on pages 6 to 9 form part of these Financial Statements

ABERYSTWYTH REMOVALS AND STORAGE LIMITED
COMPANY NO. 1993974

BALANCE SHEET
AS AT 31 MARCH 2013

	2013	2012
	£	£
FIXED ASSETS		
Tangible Assets (Note 7)	146,984	120,648
CURRENT ASSETS		
Debtors (Note 8)	16,026	10,605
Balance at Bank	7,790	13,205
	-----	-----
	23,816	23,810
CREDITORS Amounts Falling Due		
Within One Year (Note 9)	(22,151)	(8,403)
	-----	-----
NET CURRENT ASSETS	1,665	15,407
	-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES	148,649	136,055
CREDITORS Amounts Falling Due After		
More Than One Year (Note 10)	(56,121)	(43,237)
	-----	-----
	£ 92,528	£ 92,818
	=====	=====
CAPITAL AND RESERVES		
Called Up Share Capital (Note 11)	2	2
Profit and Loss Account	92,526	92,816
	-----	-----
SHAREHOLDERS' FUNDS (Note 12)	£ 92,528	£ 92,818
	=====	=====

For the financial year ended 31 March 2013, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476B(2). The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its profits for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 as far as applicable to the Company

The Accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These Accounts were approved by the Board of Directors on 13/9/2013 and were signed on its behalf by

[Signature]
.....
C H Moss, Director

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1 Basis of Accounting

The Accounts have been prepared

(i) under the historical cost convention

(ii) in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents net invoiced value of goods and services, excluding VAT

c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Land and Buildings	2%
Fixtures, Fittings and Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

Depreciation has been charged on the Building only and no charge has been made on the Freehold Land

d) Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of material timing differences only to the extent that, in the opinion of the Director, there is reasonable probability that a liability or asset will crystallise in the foreseeable future

2. TURNOVER

The turnover and profit before taxation is attributable to the one principal activity of the Company and arises entirely within the United Kingdom

3. OPERATING PROFIT

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
The operating profit is stated after charging		
Depreciation of Tangible Fixed Assets	£ 12,470	£ 3,522
Staff Costs (Note 4)	£ 54,735	£ 50,687
	=====	=====

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

(Continued)

4. STAFF COSTS

	<i>2013</i> £	<i>2012</i> £
The staff costs, including Director's remuneration (Note 5) were as follows		
Wages and Salaries	52,316	47,899
Social Security Costs	2,419	2,788
	-----	-----
	£ 54,735	£ 50,687
	=====	=====
The average weekly number of people (including the Director) employed by the Company during the year was	No	No
Office and Management	2	2
Direct Labour	3	3
	-----	-----
	5	5
	=====	=====

5. DIRECTOR'S REMUNERATION

	<i>2013</i> £	<i>2012</i> £
Emoluments for Services as Director	£ 8,195	£ 7,535
	=====	=====

6. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows

	<i>2013</i> £	<i>2012</i> £
Corporation Tax based on the adjusted results of the year	£ -	£ 2,221
	=====	=====

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

(Continued)

7. TANGIBLE FIXED ASSETS

	<i>Freehold Property</i>	<i>Fittings & Equipment</i>	<i>Motor Vehicles</i>	<i>Total</i>
	£	£	£	£
<i>Cost/Valuation</i>				
B/Fwd 1 April 2012	140,115	39,156	69,233	248,504
Additions	-	-	40,400	40,400
Disposals	-	-	(54,275)	(54,275)
At 31 March 2013	140,115	39,156	55,358	234,629
<i>Depreciation</i>				
At 1 April 2012	24,024	38,107	65,725	127,856
Charge in Year	2,002	368	10,100	12,470
On Disposals	-	-	(52,681)	(52,681)
At 31 March 2013	26,026	38,475	23,144	87,645
NET BOOK VALUE AT 31 MARCH 2013	<u>£ 114,089</u>	<u>£ 681</u>	<u>£ 32,214</u>	<u>£ 146,984</u>
Net Book Value at 31 March 2012	<u>£ 116,091</u>	<u>£ 1,049</u>	<u>£ 3,508</u>	<u>£ 120,648</u>

8. DEBTORS

	<i>2013</i>	<i>2012</i>
	£	£
Trade Debtors	16,026	5,614
Prepayments	-	3,065
VAT Debtor	-	1,926
	<u>£ 16,026</u>	<u>£ 10,605</u>

9 CREDITORS- Amounts Falling Due Within One Year

	<i>2013</i>	<i>2012</i>
	£	£
Trade Creditors	6,147	4,024
Corporation Tax	-	2,221
Social Security and Other Taxes	1,297	858
Accruals	1,375	1,300
Hire Purchase Creditors	13,332	-
	<u>£ 22,151</u>	<u>£ 8,403</u>

ABERYSTWYTH REMOVALS AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

(Continued)

10. CREDITORS: Amounts Falling Due After More Than One Year

	<i>2013</i>	<i>2012</i>
	£	£
Director's Current Account	30,564	43,429
Hire Purchase Creditors	25,557	-
	-----	-----
	£ 56,121	£ 43,429
	=====	=====

11. CALLED UP SHARE CAPITAL

	<i>2013</i>	<i>2012</i>
	£	£
<i>Authorised</i>		
10,000 Ordinary Shares of £1 each	£ 10,000	£ 10,000
	=====	=====
<i>Allotted, Called Up and Fully Paid</i>		
2 Ordinary Shares of £1 each	£ 2	£ 2
	=====	=====

12. SHAREHOLDERS' FUNDS

	<i>Share Capital</i>	<i>Profit and Shareholders'</i>	
	£	Loss Account	Funds
	£	£	£
At 1 April 2012	2	92,816	92,818
Profit for the Year	-	15,710	15,710
	-----	-----	-----
	2	108,526	108,528
Dividends Paid During the Year	-	(16,000)	(16,000)
	-----	-----	-----
At 31 March 2013	£ 2	£ 92,526	£ 92,528
	=====	=====	=====

13. RELATED PARTY TRANSACTIONS

During the year the Company paid the following Dividends.

	<i>2013</i>	<i>2012</i>
	£	£
Mr C H Moss	15,000	8,000
Associate of Mr C H Moss	15,000	8,000
	-----	-----
	£ 30,000	£ 16,000
	=====	=====

14. CONTROLLING PARTY

In the opinion of the Director, the ultimate controlling parties of the Company are Mr C H Moss and Mrs A S E Moss by virtue of their combined 100% shareholding