

SOMERSET COMPUTER CONSULTANCY LIMITED

Company Registration Number: 01993911

ABBREVIATED BALANCE SHEET AS AT

31ST MARCH 1995

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SOMERSET COMPUTER CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1995

	1995	1994
FIXED ASSETS		
Tangible Assets	37	40
CURRENT ASSETS		
Debtors	-	-
Cash at Bank	-	-
	-----	-----
	-	-
	=====	=====
CREDITORS: amounts falling due within one year:	16,966	16,825
	=====	=====
NET CURRENT (LIABILITIES)	(16,966)	(16,825)
	-----	-----
	(16,929)	(16,785)
	=====	=====
Financed By:		
CAPITAL AND RESERVES		
Called Up Share Capital	2	2
Profit and Loss Account	(16,931)	(16,787)
	-----	-----
	(16,929)	(16,785)
	=====	=====

Approved by the Board of Directors on 21st December 1995 and signed on its behalf. The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage of the exemptions, conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the board of directors

V. T. Lloyd Director

S. P. Lloyd Director

SOMERSET COMPUTER CONSULTANCY LIMITED
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NOTES TO THE ABBREVIATED BALANCE SHEET
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FOR THE YEAR ENDED 31ST MARCH 1995
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1 Accounting Policies
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(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and comply with statements of standard accounting practice issued by the UK accounting bodies.

(b) Depreciation

Depreciation is calculated on the reducing balance method and aims to write down the cost of fixed assets over their expected useful lives.

The rates applied are as follows:

Equipment - 7.5%

2 Share Capital =====	<u>1995</u>	<u>1994</u>
Authorised 100 shares of £1 each	100	100
Issued and Fully Paid 2 shares of £1 each	2	2

SOMERSET COMPUTER CONSULTANCY LIMITED
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NOTES TO THE ABBREVIATED BALANCE SHEET
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FOR THE YEAR ENDED 31ST MARCH 1995
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3 Fixed Assets
=====

Tangible Assets

Equipment

Cost
=====

Balance brought forward	76
Additions	-

Balance carried forward	76
	=====

Depreciation
=====

Balance brought forward	36
Charge for the year	3

Balance carried forward	39
	=====

Net Book Amounts
=====

31st March 1995	43
	=====
31st March 1994	40
	=====

Capital Commitments
=====

No Capital expenditure has been contracted for or authorised but not contracted for.