

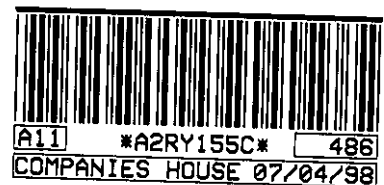
Company No: 1993906

**FORMATFORM LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST OCTOBER 1995**

Unit 25A  
National Works  
Bath Road  
HOUNSLOW  
Middlesex  
TW4 7EA



## **FORMATFORM LIMITED**

### **AUDITORS' REPORT TO THE DIRECTOR OF FORMATFORM LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of Formatform Limited for the year ended 31st October 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the director's statement on page 3 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion, the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part 111 of Schedule 8 to that Act in respect of the year ended 31st October 1995 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

On 18th May 1997 we reported, as auditors of Formatform Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st October 1995, and our audit report was as follows:

"We have audited the financial statements on pages 5 to 9 which have been prepared on the basis of the accounting policies set out on page 7.

#### **Respective responsibilities of director and auditors**

As described on page 3 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

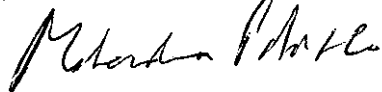
We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**FORMATFORM LIMITED**

**AUDITORS' REPORT TO THE DIRECTOR OF FORMATFORM LIMITED PURSUANT  
TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985  
(continued)**

**Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the Company at 31st October 1995 and of the company's profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."



Mahendra Patel & Co  
Certified Accountants  
Registered Auditors

18th May 1997

186 Ellerdine Road  
Hounslow  
Middlesex  
TW3 2PX

**FORMATFORM LIMITED**

**ABBREVIATED BALANCE SHEET AT  
31ST OCTOBER 1995**

	Notes	1995 £	1994 £
<b>FIXED ASSETS</b>			
Tangible assets	2	14,241	16,262
<b>CURRENT ASSETS</b>			
Stocks		3,765	2,643
Debtors		56,100	41,762
Cash		<u>1,225</u>	<u>841</u>
		61,090	45,246
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one year		<u>29,602</u>	<u>25,642</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		31,488	19,604
<b>NET ASSETS</b>		<u>45,729</u>	<u>35,866</u>

Financed by:

<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account	4	<u>45,727</u>	<u>35,864</u>
Shareholders' funds		<u>45,729</u>	<u>35,866</u>

In preparing these abbreviated financial statements:

- a) Advantage has been taken of the exemptions conferred by Section A of Part 111 of Schedule 8 to the Companies Act 1985, and
- b) In the director's opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the board on 18th May 1997 and signed on its behalf by

-----  
A Patel  
Director

**FORMATFORM LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 1995**

**1. ACCOUNTING POLICIES**

**(a) BASIS OF ACCOUNTING**

The accounts are prepared under the historical cost convention.

**(b) TANGIBLE FIXED ASSETS**

Depreciation is calculated to write off the cost of the fixed assets over their effective lives at the following rates:

Plant and Machinery	25% per annum on reducing balance basis
Motor vehicle	25% per annum on reducing balance basis

**(c) TURNOVER**

Turnover represents net invoiced sales for the year excluding value added tax.

**(d) STOCK**

Stock and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure.

**(e) DEFERRED TAXATION**

Provision is made at the current rate for all material timing differences.

**(f) CASH FLOW STATEMENTS**

In accordance with FRS 1, given its entitlement to the exemptions available in sections 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared cash flow statement.

**FORMATFORM LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 1995**

**2. TANGIBLE FIXED ASSETS**

	<u>Motor vehicles</u> £	<u>Furniture, Plant &amp; Machinery</u> £	<u>TOTAL</u> £
<b>COST:</b>			
At 1st November 1994	10,900	67,663	78,563
Additions in the year	-	2,727	2,727
Disposal	-	-	-
At 31st October 1995	<u>10,900</u>	<u>70,390</u>	<u>81,290</u>
<b>DEPRECIATION:</b>			
At 1st November 1994	8,589	53,712	62,301
Charge for the year	578	4,170	4,748
Written back on disposal	-	-	-
At 31st October 1995	<u>9,167</u>	<u>57,882</u>	<u>67,049</u>
<b>NET BOOK VALUES:</b>			
1995	<u>1,733</u>	<u>12,508</u>	<u>14,241</u>
1994	<u>2,311</u>	<u>13,951</u>	<u>16,262</u>

**3. SHARE CAPITAL**

	<u>1995</u> £	<u>1994</u> £
Authorised		
100 shares of £ 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 shares of £1 each	<u>2</u>	<u>2</u>

**4. PROFIT AND LOSS ACCOUNT**

	<u>1995</u> £	<u>1994</u> £
At 1st November 1994	35,864	26,838
Profit retained for the year	<u>9,863</u>	<u>9,026</u>
At 31st October 1995	<u>45,727</u>	<u>35,864</u>