

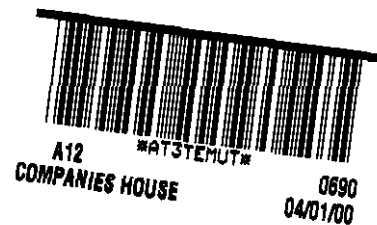
Company No 1993906

**FORMATFORM LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST OCTOBER 1997**

Unit 25A  
National Works  
Bath Road  
HOUNSLOW  
Middlesex  
TW4 7EA



**FORTMATFORM LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**  
**31st October 1997**

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**FORMATFORM LIMITED**  
**ABBREVIATED BALANCE SHEET AT**  
**31ST OCTOBER 1997**

	Notes	1997 £	1996 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,250	10,681
<b>CURRENT ASSETS</b>			
Stocks		5,876	6,291
Debtors	3	32,408	38,481
Cash		<u>1,294</u>	<u>1,562</u>
		39,578	46,334
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one year		<u>15,927</u>	<u>16,281</u>
<b>NET CURRENT ASSETS</b>		23,651	30,053
<b>NET ASSETS</b>		<u>32,901</u>	<u>40,734</u>

Financed by:

**CAPITAL AND RESERVES**

Called up share capital	4	2	2
Profit and loss account	5	<u>32,899</u>	<u>40,732</u>
Shareholders' funds		<u>32,901</u>	<u>40,734</u>

The director has:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a(1) (total exemption)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged his responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The director has:

- taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985 and
- In his opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements were approved by the board on 18/12/99 and signed on its behalf by

  
 -----Director  
 A Patel

# **FORMATFORM LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 1997**

### **1. ACCOUNTING POLICIES**

**(a) BASIS OF ACCOUNTING**

The accounts are prepared under the historical cost convention.

**(b) TANGIBLE FIXED ASSETS**

Depreciation is calculated to write off the cost of the fixed assets over their effective lives at the following rates:

Plant and Machinery	25% per annum on reducing balance basis
Motor vehicle	25% per annum on reducing balance basis

**(c) TURNOVER**

Turnover represents net invoiced sales for the year excluding value added tax.

**(d) STOCK**

Stock and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure.

**(e) DEFERRED TAXATION**

Provision is made at the current rate for all material timing differences.

**(f) CASH FLOW STATEMENTS**

In accordance with FRS 1, given its entitlement to the exemptions available in sections 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared cash flow statement.

**FORMATFORM LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 1997**

**2. TANGIBLE FIXED ASSETS**

	<u>Motor vehicles</u> £	<u>Furniture, Plant &amp; Machinery</u> £	<u>TOTAL</u> £
<b>COST:</b>			
At 1st November 1996	10,900	70,390	81,290
Additions in the year	-	1,653	1,653
Disposal	-	-	-
At 31st October 1997	<u>10,900</u>	<u>72,043</u>	<u>82,943</u>
<b>DEPRECIATION:</b>			
At 1st November 1996	9,600	61,009	70,609
Charge for the year	325	2,759	3,084
Written back on disposal	-	-	-
At 31st October 1997	<u>9,925</u>	<u>63,768</u>	<u>73,693</u>
<b>NET BOOK VALUES:</b>			
1997	<u>975</u>	<u>8,275</u>	<u>9,250</u>
1996	<u>1,300</u>	<u>9,381</u>	<u>10,681</u>

**3. DEBTORS**

	<b>1997</b> £	<b>1996</b> £
Trade debtors	30,716	34,520
Director's account	-	2,602
Vat recoverable	<u>1,692</u>	<u>1,359</u>
	<u>32,408</u>	<u>38,481</u>

**4. SHARE CAPITAL**

	<b>1997</b> £	<b>1996</b> £
Authorised		
100 shares of £ 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 shares of £1 each	<u>2</u>	<u>2</u>

**5. PROFIT AND LOSS ACCOUNT**

	<b>1997</b> £	<b>1996</b> £
At 1st November 1996	40,732	45,727
(Loss)/Retained profit for the year	<u>(7,833)</u>	<u>(4,995)</u>
At 31st October 1997	<u>32,899</u>	<u>40,732</u>