

Company No 1993906

FORMATFORM LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2002

Unit 25A
National Works
Bath Road
HOUNSLOW
Middlesex
TW4 7EA



FORTMATFORM LIMITED

ABBREVIATED FINANCIAL STATEMENTS
31st October 2002

CONTENTS

Page

Abbreviated Balance Sheet

2

Notes to the accounts

3 to 4

FORMATFORM LIMITED
ABBREVIATED BALANCE SHEET AT
31ST OCTOBER 2002

	Notes	2002 £	2001 £
FIXED ASSETS			
Tangible assets	2	8,827	3,268
CURRENT ASSETS			
Stocks		13,416	12,157
Debtors		17,345	9,463
Cash at bank and in hand		<u>3,312</u>	<u>4,863</u>
		34,073	26,483
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year		<u>15,373</u>	<u>6,913</u>
NET CURRENT ASSETS		18,700	19,570
NET ASSETS		<u>27,527</u>	<u>22,838</u>

Financed by:

CAPITAL AND RESERVES

Called up share capital	3	2	2
Profit and loss account	4	<u>27,525</u>	<u>22,836</u>
Shareholders' funds		<u>27,527</u>	<u>22,838</u>

The director has:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a(1) (total exemption)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged his responsibilities for preparing accounts which give a true and fair view of the company at 31st October 2002 and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The director has:

- taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985 and
- In his opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements were approved by the board on 27/08/03 and signed on its behalf by

A Patel. Director

FORMATFORM LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2002**

1. ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention.

(b) TANGIBLE FIXED ASSETS

Depreciation is calculated to write off the cost of the fixed assets over their effective lives at the following rates:

Plant and Machinery	25% per annum on reducing balance basis
Motor vehicle	25% per annum on reducing balance basis

(c) TURNOVER

Turnover represents net invoiced sales for the year excluding value added tax.

(d) STOCK

Stock and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure.

(e) DEFERRED TAXATION

Provision is made at the current rate for all material timing differences.

(f) CASH FLOW STATEMENTS

In accordance with FRS 1, given its entitlement to the exemptions available in sections 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared cash flow statement.

FORMATFORM LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2001**

2. TANGIBLE FIXED ASSETS

	<u>Motor vehicles</u> £	<u>Furniture, Plant & Machinery</u> £	<u>TOTAL</u> £
COST:			
At 1st November 2001	10,900	72,043	82,943
Additions in the year	-	8,500	8,500
Disposal	-	-	-
At 31st October 2002	<u>10,900</u>	<u>80,543</u>	<u>91,443</u>
DEPRECIATION:			
At 1st November 2001	10,592	69,083	79,675
Charge for the year	77	2,864	2,941
Written back on disposal	-	-	-
At 31st October 2002	<u>10,669</u>	<u>71,947</u>	<u>82,616</u>
NET BOOK VALUES:			
2002	<u>231</u>	<u>8,596</u>	<u>8,827</u>
2001	<u>308</u>	<u>2,960</u>	<u>3,268</u>

3. SHARE CAPITAL

	<u>2002</u> £	<u>2001</u> £
Authorised		
100 shares of £ 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 shares of £1 each	<u>2</u>	<u>2</u>

4. PROFIT AND LOSS ACCOUNT

	<u>2002</u> £	<u>2001</u> £
At 1st November 2001	22,836	31,140
Profit/(Loss) for the year	<u>4,689</u>	<u>(8,304)</u>
At 31st October 2002	<u>27,525</u>	<u>22,836</u>