

**Sonet Healthcare Limited (formerly Seton
Healthcare Limited)**

Abbreviated financial statements

Registered number 1993871

31 March 2005



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Balance sheet
at 31 March 2005

	Note	2005 £	2004 £
Current assets			
Cash at bank and in hand		3	3
Net assets		<u>3</u>	<u>3</u>
Capital and reserves			
Called up share capital	3	3	3
Equity shareholders' funds		<u>3</u>	<u>3</u>

The directors:

- a) Confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 March 2005 audited.
- b) Confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with sub-section (2) of section 249B of that Act.
- c) Acknowledge their responsibilities for:
 - (i) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 31/3/06 and were signed on its behalf by:

M Moran
Director



Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The company is a wholly owned subsidiary of SSL International plc, a company incorporated in England and Wales, which has prepared publicly available consolidated accounts which include the company and its subsidiary undertakings.

Under FRS 1 (revised) the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As the company is a wholly owned subsidiary of SSL International plc, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of SSL International plc, within which this company is included, can be obtained from the address given in note 5.

2 Expenses and directors' remuneration

The company has no employees other than the directors. The directors received no emoluments in respect of their services to the company (2004: *£nil*), and all directors are remunerated by the ultimate parent undertaking.

3 Called up share capital

	2005 £	2004 £
<i>Authorised</i>		
100,000 ordinary shares of £1 each	100,000	100,000
<i>Allotted, called up and fully paid</i>		
3 ordinary shares of £1 each	3	3

4 Company name change

On 8 February 2005, the company changed its name from Seton Healthcare Limited to Sonet Healthcare Limited.

5 Ultimate controlling party

The company is a subsidiary undertaking of Sonet Investments Limited (formerly Seton Investments Limited). The directors regard SSL International plc, a company incorporated in England and Wales, as the ultimate parent company and the ultimate controlling party.

SSL International plc is the parent company of the largest and smallest group of which the company is a member and for which group accounts are drawn up. Copies of the group accounts may be obtained from SSL International plc, 35 New Bridge Street, London, EC4V 6BW.