

The National Bingo Game Association Limited
(Company Limited by Guarantee)

**Directors' report and financial
statements**

Registered number 1993814

For the 52 week period ended
29 December 2019



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Directors' report

The directors present their Directors' report and the financial statements for the period ended 29 December 2019.

Principal Activities

The company's principal activity is to organise and manage games of combined bingo in England, Wales and Scotland on behalf of the licensees of bingo club premises, who are members of The National Bingo Game Association Limited ("NBGA"), in accordance with the provisions of the Gambling Act 2005

Business Review

The offline National Bingo Game ended in 2019 with 40 operators participating in 285 premises and which represents 86% of all retail premises. During the year there were 81 £50k jackpot winners, 1,736 £1000 jackpot winners and 16,555 of £100 jackpot.

At the end of 2019, retained stake levels stood at £838,826 with £584,400 committed to existing prize money expectations leaving a surplus of £254,426.

In 2019, National Bingo Game Association looked to place the game on more platforms such as Bingo Express and Bingo Plus. There has been limited success however with development complete on the NRM's Jigsaw there will an opportunity for additional Holiday Park sales in 2020 when the season starts.

In 2019, the NBGA sponsored the Bingo Caller of the Year contest for the first time in 12 years. This culminated in a grand final on November 24th hosted by Buzz Bingo in Birmingham and saw Donna Kunyo from Club 3000 Middleton crowned Bingo Caller of the Year for the next two years. Such was the interest from callers, customers and the press; the competition will now be run every two years.

Earlier in the year on the weekend of September 24th, the NBGA hosted 53 winners and their partners at 'Cardiff's Calling', a VIP weekend to the city of Cardiff. The weekend involved a trip to bingo courtesy of Castle Leisure and a gala dinner at the Hilton Hotel, amongst other treats. This event is designed to raise awareness of the National Bingo Game but also to reinforce the message that being a member of a Bingo club is about giving customers experiences beyond that of a visit to their local bingo club.

The stability of the current National Bingo Game has consolidated the financial position of NBGA. At close of 2019, the Balance sheet of NBGA stood at £1.2m. National Live continued to run smoothly in 2019 with no major issues to report. NBGA paid a subscription across to BA to support the funding of industry research and the analysis by Chrysalis of the Social Responsibility Messaging Trial on B3 gaming machines.

A number of capital projects were completed in the second half of 2019 on behalf of members. The most important of these was the National Game Workstation upgrade. This replaced the ageing NG3G platform and additionally offers suppliers the network and capacity to deliver additional games and services to members' premises.

At the end of 2019 NBGA agreed to fund a project to develop a social networking site for bingo called 'Bingo Friends' which should be functional and ready for trial by April 2020.

I would like to thank the board members of the NBGA and the chairman Alan Morgan (part) and Chris Matthews (part) for their support in 2019.

The NBGA received a year-end dividend payment from Meeron of £52,058 (2018: nil)

Directors' report *(continued)*

Business Review *(continued)*

Key Performance Indicators

	2019	2018	% variance
National Bingo Game (Old)			
Tickets sold – afternoons	-	7,608,576	(100%)
Tickets sold – evenings	-	21,066,033	(100%)
Tickets sold – total	-	28,674,609	(100%)
Monies staked	-	2,003,704	(100%)
Service charge revenue	-	£ 114,909	(100%)
Levy income	-	£ 281,068	(100%)
National Bingo Game (New)			
Tickets sold – afternoons	31,387,679	19,927,956	57.5%
Tickets sold – evenings	76,129,480	49,583,526	53.5%
Tickets sold – total	107,517,159	69,511,482	54.7%
Monies staked	£ 7,852,538	£ 5,208,982	6.5%
Service charge revenue	£ 499,489	£ 253,816	59.8%
Levy income	£ 622,236	£ 373,959	17.6%
National Live Game			
Tickets Sold - Afternoons	6,351,353	7,154,011	(11.2%)
Tickets Sold - Evenings	16,063,341	18,034,425	(10.9%)
Tickets Sold - Total	22,414,694	25,188,436	(11.0%)
Monies Staked	£ 10,311,350	£ 11,586,682	(11.0%)
Service Charge Revenue	£ 173,365	£ 154,320	12.3%
National Cash and Bullseye			
Boards Sold	4,018,953	4,207,870	(4.5%)
Monies Staked	£ 528,658	£ 580,472	(8.9%)
Service Charge Revenue	£ 61,386	£ 68,476	(10.4%)

Directors' interests

The executive directors who held office during the period and post period end were:

M Baron (Chief Executive)

The non-executive directors who held office during the period and post period end were:

B Fraser
N Harding
J Harris
S Harrison
M Jepp
A Morgan (resigned 1 June 2018) (re-appointed 2 January 2019)
D Robson
M Sime
M Smith
M Watret

Directors' report *(continued)*

Political and charitable contributions

The company made £nil political contributions during the period (2018: £nil). The company made charitable donations of £2,854 (2018: £7,009).

Events after the balance sheet date

Following the outbreak of the Covid-19 global pandemic declared by the World Health Organisation, the Company has adapted its practices and operations in line with government guidance. The Directors have outlined the considerations of this event within Note 2.

Disclosure of information to auditor

The Directors who held office at the date of approval of this Directors' Report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware; and each Director has taken all the steps that he/she ought to have taken as a Director to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

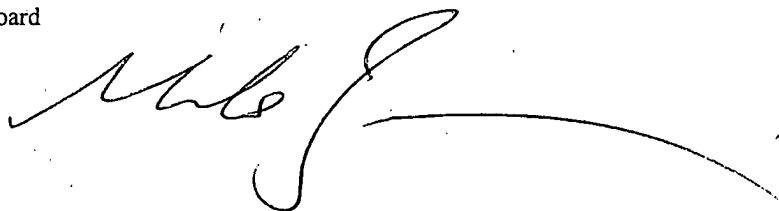
Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the board

M Baron
Director

24 September 2020



75 High Street North
Dunstable
Bedfordshire
LU6 1JF

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with applicable law and Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



KPMG LLP

58 Clarendon Road

Watford

WD17 1DE

United Kingdom

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NATIONAL BINGO GAME ASSOCIATION LIMITED

Opinion

We have audited the financial statements of The National Bingo Game Association Limited ("the company") for the period ended 29 December 2019, which comprise the Profit and loss account, Balance sheet and related notes, including the accounting policies in note 2.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 29 December 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with UK accounting standards applicable to smaller entities, including Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the company or to cease its operations, and as they have concluded that the company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the directors' conclusions, we considered the inherent risks to the company's business model, including the impact of Brexit, and analysed how those risks might affect the company's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NATIONAL BINGO GAME ASSOCIATION LIMITED

Directors' report

The directors are responsible for the directors' report. Our opinion on the financial statements does not cover that report and we do not express an audit opinion thereon.

Our responsibility is to read the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the directors' report;
- in our opinion the information given in that report for the financial year is consistent with the financial statements; and
- in our opinion that report has been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

We have nothing to report in these respects.

Directors' responsibilities

As explained more fully in their statement set out on page 6, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NATIONAL BINGO GAME ASSOCIATION LIMITED

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

C. Anderson

Charlotte Anderson (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
58 Clarendon Road
Watford
WD17 1DE

Date: 11 December 2020

Profit and loss account
for period ended 29 December 2019

	<i>Note</i>	2019 £000	2018 £000
Turnover	3	1,366	1,380
Administrative expenses	4	1,232	(1,287)
Operating profit		134	93
Income from group undertakings		52	-
Interest receivable and similar income	8	5	4
Profit on ordinary activities before taxation		191	97
Tax on profit on ordinary activities	9	-	-
Profit for the period	14	191	97

A statement of other comprehensive income has not been presented as all recognised gains and losses for both periods have been reflected in the profit and loss account.

All income of the company is derived from continuing operations.

The notes on pages 12 to 20 form part of these financial statements.

Balance sheet
at 29 December 2019

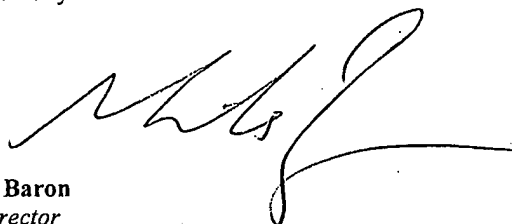
	<i>Note</i>	2019 £000	2019 £000	2018 £000	2018 £000
Fixed assets					
Tangible assets	<i>10</i>		315		368
Fixed asset investment	<i>11</i>		-		-
			315		368
Current assets					
Debtors	<i>12</i>	102		97	
Cash at bank and in hand		2,107		1,497	
		2,209		1,594	
Creditors: amounts falling due within one year	<i>13</i>	(1,283)		(912)	
Net current assets			926		682
Total assets less current liabilities			1,241		1,050
Net assets			1,241		1,050
Capital and reserves					
Profit and loss account	<i>14</i>		1,241		1,050
Members' funds			1,241		1,050

The notes on pages 12 to 20 form part of these financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

These financial statements were approved by the board of directors on 24 September 2020 and were signed on its behalf by:

M Baron
 Director



Notes

(forming part of the financial statements)

1 Status

The National Bingo Game Association Limited is a private company limited by guarantee and does not have share capital. Every member of the company undertakes to contribute to the assets if it should be wound up, while they are a member or within one year after they cease to be a member, for payment of the liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustments of the rights of the contributors themselves, such amounts as may be required not exceeding £500 per club.

2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The National Bingo Game Association Limited (the "Company") is a private company incorporated, domiciled and registered in England and Wales in the UK. The registered number is 1993814 and the registered address is 75 High Street North, Dunstable, Bedfordshire, LU6 1JF.

These financial statements were prepared in accordance with Section 1A of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000. The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The Company is exempt by virtue of s399 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

Going concern

The directors have prepared the financial statements on a going concern basis which they consider to be appropriate for the following reasons.

The Company finances its working capital needs through its available cash balances.

The directors have prepared cash flow forecasts for the 12 month period to 31 December 2021. In preparing those forecasts they have considered the impacts of Covid-19. Specifically, they have considered a severe but plausible downside scenario in which:

- Revenues since the beginning of lockdown and for the remainder of 2020 reduce by 100% (with no sales forecast during the lockdown period, up to and including December 2020);
- Revenues are forecast to gradually return through 2021, starting with a 25% return of revenues in January 2021 through to 75% of pre Covid-19 revenues from May 2021 through to December 2021.

These forecasts indicate that even in the severe but plausible downside scenario the Company will be able to settle its liabilities as they fall due for that period. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

Notes (continued)

2 Accounting policies (continued)

Fixed assets and depreciation

Depreciation is provided to write off the cost less estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Equipment	-	3 years
Computers and software	-	3 years
Fixtures and fittings	-	4 years

Turnover

The company's turnover is derived from fees charged to bingo clubs participating in each National Game, National Cash and National Live, excluding VAT. This turnover includes service charges for the National Game paid fortnightly in advance for evening and Saturday afternoons and on a pay to play basis for all other afternoon games. National Cash is charged on a per board basis. Each club pay a fee to participate in each running of the National Live game. All charges are recognised as income on an accruals basis. Levy income is charged on a per ticket sold basis and is also recognised on an accruals basis.

Leases

Payments (excluding costs for services and insurance) made under operating leases are recognised in the profit and loss account on a straight-line basis over the term of the lease unless the payments to the lessor are structured to increase in line with expected general inflation; in which case the payments related to the structured increases are recognised as incurred. Lease incentives received are recognised in profit and loss over the term of the lease as an integral part of the total lease expense.

Employee Benefits

Defined contribution plans and other long term employee benefits

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the profit and loss account in the periods during which services are rendered by employees.

Game development and marketing expenditure

Expenditure on research and development and marketing is written off against profit in the period in which it is incurred.

Taxation

The charge for taxation is based on the interest received during the period.

Basic financial instruments

Basic financial instruments comprise investments in subsidiaries, trade and other debtors, cash and cash equivalents, and trade and other creditors.

Trade and other debtors/creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

Investments in subsidiaries

These are separate financial statements of the company. Investments in subsidiaries are carried at cost less impairment.

Notes (continued)

3 Turnover

	2019 £000	2018 £000
National Game Levy income	622	765
National Game service charge income	500	443
National Cash charge income	61	49
National Live charge income	164	123
Membership subscription	19	-
	<u>1,366</u>	<u>1,380</u>

All turnover is generated in the United Kingdom.

4 Administrative expenses

	2019 £000	2018 £000
Game development and marketing expenditure	68	128
Other expenses	1,164	1,159
	<u>1,232</u>	<u>1,287</u>

Notes (continued)

5 Expenses and auditor's remuneration

	2019 £000	2018 £000
<i>Included in profit/loss are the following:</i>		
Auditor's remuneration:		
Audit of these financial statements	21	22
Other services relating to taxation	3	3
Depreciation of tangible fixed assets – owned	171	178
Operating leases	40	45
	<u>215</u>	<u>248</u>

6 Directors' Remuneration

	2019 £000	2018 £000
Directors' emoluments	188	186
Directors' expenses	16	18
	<u>204</u>	<u>204</u>

None of the directors are accruing retirement benefits under the company money purchase pension scheme (2018: none).

The emoluments of the highest paid director were £188,000 (2018: £186,000) and company pension contributions of £nil (2018: £nil) were made to a money purchase scheme on his behalf.

No other directors received remuneration for services provided to the company during the period (2018: none).

7 Staff numbers and costs

The average number of persons employed by the company during the period (including directors), analysed by category, was as follows:

	Number of employees 2019	Number of employees 2018
Head office – administration, operations and finance	6	6
	<u>6</u>	<u>6</u>

The aggregate payroll costs of these persons were as follows:

	2019 £000	2018 £000
Wages and salaries	479	471
Social security costs	60	59
Other pension costs (note 16)	22	21
	<u>561</u>	<u>551</u>

Notes (continued)

8 Interest receivable and similar income

	2019 £000	2018 £000
Bank interest	5	4
	<u>5</u>	<u>4</u>

9 Taxation

The company is treated by HMRC as a mutual company for taxation purposes and is only subject to taxation on investment income.

Analysis of charge in the period:

	2019 £000	2018 £000
<i>UK Corporation Tax</i>		
Tax on interest for the period	-	-
Total tax charge	<u>-</u>	<u>-</u>

Factors affecting the tax charge for the current period

The tax assessed for the period is below (2018: below) the standard rate of corporation tax in the UK of 19% (2018: 19%). The difference is explained below.

	2019 £000	2018 £000
Interest receivable and similar income	5	4
Tax at standard rate of corporation tax in the UK of 19% (2018: 19%)	1	1
Charitable donations	(5)	(1)
Total tax	<u>-</u>	<u>-</u>

Reductions in the UK corporation tax rate from 23% to 21% (effective from 1 April 2014) and 20% (effective from 1 April 2015) were substantively enacted on 2 July 2013. Further reductions to 19% (effective from 1 April 2018) and to 18% (effective 1 April 2020) were substantively enacted on 26 October 2015. An additional reduction to 17% (effective from 1 April 2020) was substantively enacted on 6 September 2016. This will reduce the Company's future tax charge accordingly.

Notes (continued)

10 Tangible fixed assets

	Equipment, computers and software £000	Fixtures & fittings £000	Total £000
Cost			
At beginning of period	2,667	20	2,687
Additions	118	-	118
	<hr/>	<hr/>	<hr/>
At end of period	2,786	20	2,806
	<hr/>	<hr/>	<hr/>
Depreciation			
At beginning of period	2,301	18	2,319
Charge for period	170	1	171
	<hr/>	<hr/>	<hr/>
At end of period	2,472	18	2,491
	<hr/>	<hr/>	<hr/>
Net book value			
At 29 December 2019	314	1	315
	<hr/>	<hr/>	<hr/>
At 30 December 2018	366	2	368
	<hr/>	<hr/>	<hr/>

11 Investments

	Shares in group undertaking £
Cost and net book value	
At beginning and end of period	2
	<hr/>

The company owns 100% of the ordinary share capital of Meeron Limited. Meeron is incorporated in England and Wales and its principal activity is the provision and operation of a link bureau service to allow a number of clubs to play a link bingo game simultaneously. The registered number of Meeron Limited is 3532120 and the registered address is 75 High Street North, Dunstable, Bedfordshire, LU6 1JF.

	Capital and reserves £000	Profit for the period £000
Meeron Limited	1,326	2
	<hr/>	<hr/>

Subsidiary undertakings of Meeron Limited	Country of incorporation	% and class of share owned	Principal activity
ISD Computer Services Limited	United Kingdom	100% of the ordinary share capital	IT services

Notes (continued)

11 Investments (continued)

In 2018 Meeron Limited acquired 100% of the ordinary share capital of ISD Computer Services Limited. The principal activity of ISD Computer Services Limited is the provision of IT services for the Bingo Industry. The carrying value of the investment has been reviewed for impairment and is a true and fair representation of the value of the company. The registered address of ISD Computer Services Limited is 75 High Street North, Dunstable, Bedfordshire, LU6 1JF.

12 Debtors

	2019 £000	2018 £000
Trade debtors	4	4
Amounts owed by group undertakings	9	15
Prepayments and accrued income	89	78
	<hr/>	<hr/>
	102	97
	<hr/>	<hr/>

13 Creditors: amounts falling due within one year

	2019 £000	2018 £000
Undistributed prizes (see note 17)	1,065	733
Trade creditors	42	32
Related party creditors (The Bingo Association Limited)	20	22
Amounts owed to group undertakings	1	3
Corporation tax	1	-
Other taxation and social security	74	55
Accruals and deferred income	80	67
	<hr/>	<hr/>
	1,283	912
	<hr/>	<hr/>

14 Reserves

	Profit and loss account £000
At beginning of period	1,050
Profit for the period	191
	<hr/>
At end of period	1,241
	<hr/>

Notes (continued)

15 Operating leases

Non-cancellable operating lease rentals are payable as follows:

	2019 £000	2018 £000
Less than one year	49	44
Between one and five years	47	66
More than five years	-	-
	<u>96</u>	<u>110</u>

During the year £39,804 was recognised as an expense in the profit and loss account in respect of operating leases (2018: £45,000).

16 Pension scheme

The company operates a defined contribution pension scheme. The pension cost for the period represents contributions payable by the company to the fund and amounted to £22,424 for the period (2018: £21,000). Contributions amounting to £nil (2018: £nil) were payable to the scheme at 29 December 2019 and are included in creditors.

17 Retained stake

	National Cash £000	2014 National Game £000	2017 National Game £000	2018 National Game	Total £000
Opening undistributed prizes	186	13	-	542	741
Money received from clubs	529	-	-	7,852	8,381
Prizes paid out in the period	(481)	(-)	-	(7,738)	(8,049)
	<u>234</u>	<u>13</u>	<u>-</u>	<u>826</u>	<u>1,073</u>

Notes (continued)

18 Related party transactions

The company has taken advantage of the exemption from disclosure of transactions with wholly owned group undertakings.

During the period M Baron was Chief Executive of The Bingo Association, the trade association of the licensed bingo industry in Great Britain. Administration and expenses recharges were made to The Bingo Association Limited during the period of £15,808 (2018: £16,055). Subscription fees were paid in the period to The Bingo Association Limited of £2,400 (2018: £120). At 29 December 2019, there was a net outstanding balance of £18,713 owed from The National Bingo Game Association Limited to Bingo Association Limited (2018: £21,600).

The following directors are also directors of companies that enter into transactions with The National Bingo Game Association. All the following related party transactions were conducted on an arm's length basis. During the period The National Bingo Game Association charged these companies service fees per game and levy charges per ticket in respect of participating in the National Game, National Cash and National Live. At the balance sheet date there were no outstanding balances due from any related parties and an amount of £2,433 due to the related parties.

Company	Director	Amount received		Amount received	
		2019	%	2018	%
		£000		£000	
Beacon Bingo Limited	N Harding	0	-	79	6
Buzz Group Limited (previously Gala Leisure Limited)	C Matthews (2019)/M Smith (2018)	502	39	396	30
Carlton Clubs Limited	M Watret	33	3	60	5
Castle Leisure Limited	J Harris	73	6	112	9
Club 2000 Bingo Limited	S Harrison	6	<1	7	<1
Fraser Capital Management	B Fraser	9	<1	15	1
Majestic Bingo Limited	M Jepp	15	1	21	2
Mecca Bingo Limited	J Dyson (2019)/M Sime (2018)	409	32	591	45
Shipley Brothers Limited	D Robson	9	<1	28	2

The above amounts represent sales figures for the period ended 29 December 2019 (exclusive of VAT).

19 Accounting Estimates and Judgements

The Directors have considered key accounting estimates and judgements and do not consider any of the estimates or judgements to have a significant impact on these financial statements.

20 Events after the balance sheet date

Following the outbreak of the Covid-19 global pandemic declared by the World Health Organisation, the Company has adapted its practices and operations in line with government guidance. The Directors have outlined the considerations of this event within Note 2.