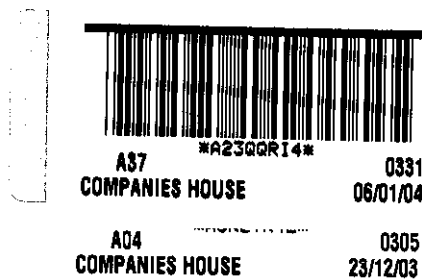


REGISTERED NUMBER: 01993792 (England and Wales)

Abbreviated Accounts
for the year ended 28 February 2003
for
P.E.T. Hire Centre Ltd



P.E.T. Hire Centre Ltd

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for the year ended 28 February 2003**

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P.E.T. Hire Centre Ltd

**Company Information
for the year ended 28 February 2003**

DIRECTORS: Mrs G C Banks
C R Banks

SECRETARY: C R Banks

REGISTERED OFFICE: 68-70 Earle Street
Crewe
Cheshire
CW1 2AT

REGISTERED NUMBER: 01993792 (England and Wales)

AUDITORS: Cooper Taylor
Chartered Accountants
Registered Auditors
The Dowery
Barker Street
Nantwich Cheshire
CW5 5TE

**Report of the Independent Auditors to
P.E.T. Hire Centre Ltd
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages four to six, together with the full financial statements of the company for the year ended 28 February 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages four to six are properly prepared in accordance with those provisions.

Other information

On 11 December 2003 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 28 February 2003 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements of P.E.T. Hire Centre Ltd for the year ended 28 February 2003 on pages nil to nil. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page nil the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Report of the Independent Auditors to
P.E.T. Hire Centre Ltd
Under Section 247B of the Companies Act 1985**

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However the evidence available to us was limited because the company was not subject to an audit for the period ended 28 February 2002 and no audit opinion was formed on the opening balances for the current year or on the comparative figures. Any adjustment to those figures would have a consequential effect on the profit for the year ended 28 February 2003.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified opinion arising from limitation in audit scope

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 28 February 2003 and except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the opening balance sheet give a true and fair view of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985. "

Cooper Taylor

Cooper Taylor
Chartered Accountants
Registered Auditors
The Dowery
Barker Street
Nantwich Cheshire
CW5 5TE

Date: *19 December 2003*

P.E.T. Hire Centre Ltd

**Abbreviated Balance Sheet
28 February 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		754,050		411,571
CURRENT ASSETS					
Stocks		67,176		37,786	
Debtors		204,619		475,493	
Cash at bank and in hand		148,114		122,244	
		<u>419,909</u>		<u>635,523</u>	
CREDITORS					
Amounts falling due within one year		<u>182,659</u>		<u>127,224</u>	
NET CURRENT ASSETS			<u>237,250</u>		<u>508,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			991,300		919,870
PROVISIONS FOR LIABILITIES AND CHARGES			<u>20,410</u>		<u>4,410</u>
			<u>970,890</u>		<u>915,460</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>970,790</u>		<u>915,360</u>
SHAREHOLDERS' FUNDS			<u>970,890</u>		<u>915,460</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
C R Banks - Director

Approved by the Board on 19.12.03

The notes form part of these abbreviated accounts

P.E.T. Hire Centre Ltd

**Notes to the Abbreviated Accounts
for the year ended 28 February 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and rentals received from the hire of equipment under operating leases, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold property	- straight line over remainder of lease
Plant in property	- straight line over remainder of lease
Hire plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office fixtures and equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 March 2002	671,128
Additions	442,404
Disposals	(21,545)
	<hr/>
At 28 February 2003	1,091,987
	<hr/>
DEPRECIATION:	
At 1 March 2002	259,557
Charge for year	88,056
Eliminated on disposal	(9,676)
	<hr/>
At 28 February 2003	337,937
	<hr/>
NET BOOK VALUE:	
At 28 February 2003	754,050
	<hr/>
At 28 February 2002	411,571
	<hr/>

P.E.T. Hire Centre Ltd

**Notes to the Abbreviated Accounts
for the year ended 28 February 2003**

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2003 £	2002 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 28 February 2003:

	£
C R Banks	
Balance outstanding at start of year	290,000
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>290,000</u>

This loan was repaid in full on 3 May 2002.

The company leases property from Mr C R Banks for a fixed annual rental of £27,720. The lease expires on 5 October 2012.

5. CONTROLLING INTEREST

The company is under the control of its directors.