

**Abbreviated Unaudited Accounts**  
**for the year ended 31 August 2009**  
**for**  
**P.E.T. Hire Centre Ltd**

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**P E.T. Hire Centre Ltd**

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for the year ended 31 August 2009**

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**P E T. Hire Centre Ltd**  
**Company Information**  
**for the year ended 31 August 2009**

<b>DIRECTORS:</b>	Mrs G C Banks C R Banks
<b>SECRETARY:</b>	C R Banks
<b>REGISTERED OFFICE</b>	68-70 Earle Street Crewe Cheshire CW1 2AT
<b>REGISTERED NUMBER:</b>	01993792 (England and Wales)
<b>ACCOUNTANTS:</b>	Banks Sheridan Datum House Electra Way Crewe Cheshire CW1 6ZF

**P.E.T. Hire Centre Ltd**

**Abbreviated Balance Sheet  
31 August 2009**

	Notes	2009	2008
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	470,275	496,727
<b>CURRENT ASSETS</b>			
Stocks		90,740	85,937
Debtors		710,250	265,265
Cash at bank and in hand		29,950	522,843
		<u>830,940</u>	<u>874,045</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>178,142</u>	<u>146,574</u>
<b>NET CURRENT ASSETS</b>		<u>652,798</u>	<u>727,471</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,123,073	1,224,198
<b>PROVISIONS FOR LIABILITIES</b>		30,434	27,645
<b>NET ASSETS</b>		<u><u>1,092,639</u></u>	<u><u>1,196,553</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>1,092,539</u>	<u>1,196,453</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,092,639</u></u>	<u><u>1,196,553</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *10<sup>th</sup> May 2010* and were signed on its behalf by



C R Banks - Director

The notes form part of these abbreviated accounts

**P E.T. Hire Centre Ltd**

**Notes to the Abbreviated Accounts  
for the year ended 31 August 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and rentals received from the hire of equipment under operating leases, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold property	- straight line over remainder of lease
Plant in property	- straight line over remainder of lease
Hire plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office fixtures and equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2008	1,365,802
Additions	167,867
Disposals	(67,625)
	<hr/>
At 31 August 2009	1,466,044
<b>DEPRECIATION</b>	
At 1 September 2008	869,075
Charge for year	171,193
Eliminated on disposal	(44,499)
	<hr/>
At 31 August 2009	995,769
<b>NET BOOK VALUE</b>	
At 31 August 2009	<hr/> 470,275 <hr/>
At 31 August 2008	<hr/> 496,727 <hr/>

**P.E.T. Hire Centre Ltd**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 August 2009**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
100	Ordinary		<u>100</u>	<u>100</u>

**4 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the year ended 31 August 2009 and the period ended 31 August 2008

	2009 £	2008 £
<b>C R Banks</b>		
Balance outstanding at start of year	-	90,067
Balance outstanding at end of year	509,947	-
Maximum balance outstanding during year	<u>589,947</u>	<u>381,818</u>
 <b>Mrs G C Banks</b>		
Balance outstanding at start of year	20,700	-
Balance outstanding at end of year	-	20,700
Maximum balance outstanding during year	<u>20,700</u>	<u>23,000</u>

Interest charged on the above loans in the period, amounted to £12 449 of which £12,381 was outstanding at the period end

The company leases its Earle Street property from Mr C R Banks for a fixed annual rental Rental of £35,500 was paid in the period The lease expires on 5 October 2012

Rents paid in the period to Mr C R Banks on a further property used as a gas storage yard, amounted to £400

Dividends of £137,000 were paid to the directors in the year

**P.E.T. Hire Centre Ltd**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 August 2009**

**5 RELATED PARTY DISCLOSURES**

P E T Scaffolding Limited falls to be treated as a related party as it is a company in which Mr C R Banks is also a director and shareholder

Related party transactions in the year to 31 August 2009 were as follows

	<b>£</b>
Sale of goods and services	9,084
Purchase of goods and services	1,429
Interest charged on loan to related party	536

Amounts outstanding at the balance sheet date were as follows

	<b>£</b>
Sales ledger balance owing from related party	2,253
Intercompany balance owed to related party	3,189
Purchase ledger balance owing to related party	802

P E T Rail and Hire Services Limited falls to be treated as a related party as it is a company in which Mr C R Banks became a director during the year

Related party transactions in the year to 31 August 2009 were as follows

	<b>£</b>
Sale of goods and services	74

**6 CONTROLLING INTEREST**

The company is under the control of its directors