

REGISTERED NUMBER: 01993792 (England and Wales)

Unaudited Abbreviated Accounts
for the year ended 28 February 2005
for
P.E.T. Hire Centre Ltd



P.E.T. Hire Centre Ltd

**Contents of the Abbreviated Accounts
for the year ended 28 February 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

P.E.T. Hire Centre Ltd
Company Information
for the year ended 28 February 2005

DIRECTORS:

Mrs G C Banks
C R Banks

SECRETARY:

C R Banks

REGISTERED OFFICE:

68-70 Earle Street
Crewe
Cheshire
CW1 2AT

REGISTERED NUMBER:

01993792 (England and Wales)

ACCOUNTANTS:

Banks Sheridan
Morston House
Princes Court
Barony Business Park
Nantwich
Cheshire
CW5 6PQ

P.E.T. Hire Centre Ltd

**Abbreviated Balance Sheet
28 February 2005**

	Notes	2005		2004	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		610,675		728,911
CURRENT ASSETS					
Stocks		75,791		71,588	
Debtors		391,984		235,160	
Cash at bank and in hand		156,819		163,249	
		<u>624,594</u>		<u>469,997</u>	
CREDITORS					
Amounts falling due within one year		<u>161,802</u>		<u>162,146</u>	
NET CURRENT ASSETS			<u>462,792</u>		<u>307,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,073,467		1,036,762
PROVISIONS FOR LIABILITIES AND CHARGES			<u>22,746</u>		<u>24,090</u>
			<u>1,050,721</u>		<u>1,012,672</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,050,621</u>		<u>1,012,572</u>
SHAREHOLDERS' FUNDS			<u>1,050,721</u>		<u>1,012,672</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
C R Banks - Director

Approved by the Board on 15-12-05

The notes form part of these abbreviated accounts

P.E.T. Hire Centre Ltd

**Notes to the Abbreviated Accounts
for the year ended 28 February 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and rentals received from the hire of equipment under operating leases, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold property	- straight line over remainder of lease
Plant in property	- straight line over remainder of lease
Hire plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office fixtures and equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2004	1,160,219
Additions	13,855
Disposals	(47,803)
	<hr/>
At 28 February 2005	1,126,271
	<hr/>
DEPRECIATION	
At 1 March 2004	431,308
Charge for year	118,651
Eliminated on disposal	(34,363)
	<hr/>
At 28 February 2005	515,596
	<hr/>
NET BOOK VALUE	
At 28 February 2005	610,675
	<hr/>
At 29 February 2004	728,911
	<hr/>

P.E.T. Hire Centre Ltd

**Notes to the Abbreviated Accounts - continued
for the year ended 28 February 2005**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 28 February 2005:

£

C R Banks

Balance outstanding at start of year	-
Balance outstanding at end of year	157,406
Maximum balance outstanding during year	<u>157,406</u>

Interest charged and paid on the above loan in the year, amounted to £3,929.

The company leases its Earle Street property from Mr C R Banks for a fixed annual rental of £27,720. The lease expires on 5 October 2012.

Rents paid in the year to Mr C R Banks on a further property used as a gas storage yard, amounted to £3,448.

5. CONTROLLING INTEREST

The company is under the control of its directors.