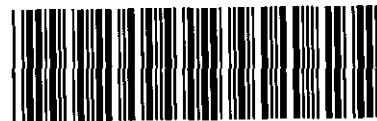


Abbreviated Unaudited Accounts
for the year ended 28 February 2006
for
P.E.T. Hire Centre Ltd

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COMPANIES HOUSE

P.E.T. Hire Centre Ltd

**Contents of the Abbreviated Accounts
for the year ended 28 February 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

P.E.T. Hire Centre Ltd
Company Information
for the year ended 28 February 2006

DIRECTORS: Mrs G C Banks
C R Banks

SECRETARY: C R Banks

REGISTERED OFFICE: 68-70 Earle Street
Crewe
Cheshire
CW1 2AT

REGISTERED NUMBER: 01993792 (England and Wales)

ACCOUNTANTS: Banks Sheridan
Morston House
Princes Court
Barony Business Park
Nantwich
Cheshire
CW5 6GD

P.E.T. Hire Centre Ltd

**Abbreviated Balance Sheet
28 February 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	531,553	610,675
CURRENT ASSETS			
Stocks		104,900	75,791
Debtors		575,784	391,984
Cash at bank and in hand		148,442	156,819
		<u>829,126</u>	<u>624,594</u>
CREDITORS			
Amounts falling due within one year		<u>219,279</u>	<u>161,802</u>
NET CURRENT ASSETS		<u>609,847</u>	<u>462,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,141,400</u>	<u>1,073,467</u>
PROVISIONS FOR LIABILITIES		<u>22,354</u>	<u>22,746</u>
NET ASSETS		<u><u>1,119,046</u></u>	<u><u>1,050,721</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>1,118,946</u>	<u>1,050,621</u>
SHAREHOLDERS' FUNDS		<u><u>1,119,046</u></u>	<u><u>1,050,721</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

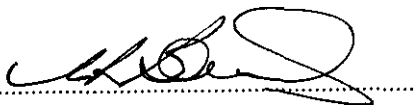
The notes form part of these abbreviated accounts

P.E.T. Hire Centre Ltd

**Abbreviated Balance Sheet - continued
28 February 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 04-12-06 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C R Banks', written over a dotted line.

C R Banks - Director

The notes form part of these abbreviated accounts

P.E.T. Hire Centre Ltd

**Notes to the Abbreviated Accounts
for the year ended 28 February 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and rentals received from the hire of equipment under operating leases, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold property	- straight line over remainder of lease
Plant in property	- straight line over remainder of lease
Hire plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office fixtures and equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2005	1,126,271
Additions	34,979
	<hr/>
At 28 February 2006	1,161,250
	<hr/>
DEPRECIATION	
At 1 March 2005	515,595
Charge for year	114,102
	<hr/>
At 28 February 2006	629,697
	<hr/>
NET BOOK VALUE	
At 28 February 2006	531,553
	<hr/>
At 28 February 2005	610,676
	<hr/>

P.E.T. Hire Centre Ltd

**Notes to the Abbreviated Accounts - continued
for the year ended 28 February 2006**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 28 February 2006 and 28 February 2005:

	2006	2005
	£	£
C R Banks		
Balance outstanding at start of year	157,406	-
Balance outstanding at end of year	331,688	157,406
Maximum balance outstanding during year	<u>331,688</u>	<u>157,406</u>

The above loan was repaid in full on 31 October 2006

Interest charged and paid on the above loan in the year, amounted to £7,167, of which £1,922 was outstanding at the year end.

The company leases its Earle Street property from Mr C R Banks for a fixed annual rental of £27,720. The lease expires on 5 October 2012.

Rents paid in the year to Mr C R Banks on a further property used as a gas storage yard, amounted to £4,800.

5. CONTROLLING INTEREST

The company is under the control of its directors.