

Company Number: 1993767

WREN MANAGERS LIMITED

Balance Sheet at 31 March 2003

ASSETS

£

Debtors (called up share capital not paid)

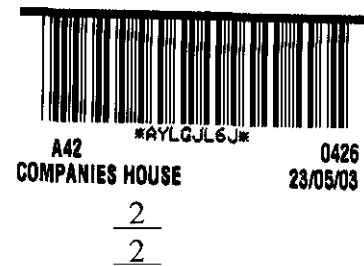
2
2

Represented by:

AUTHORISED SHARE CAPITAL: 100 shares of £1

SHARE CAPITAL ISSUED

2 Ordinary Shares of £1 each



The Company had no income and incurred no expenditure during the year and accordingly no profit and loss account is presented.

For the year ended 31 March, 2003 the company was entitled to exemption from audit under s249AA(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under s249B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with s221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

AT Wren

Director

A. F. Lee

Director