

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

M K C Associates Limited

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for the Year Ended 31 March 2016**

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M K C Associates Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

Mrs L E Collins
Mr A C M Collins
Miss E A E Collins

SECRETARY:

Mrs L E Collins

REGISTERED OFFICE:

Winson Mill Farm
Winson
Cirencester
Gloucestershire
GL7 5EP

REGISTERED NUMBER:

01993736 (England and Wales)

ACCOUNTANTS:

Litchfields
5 Luke Street
London
EC2A 4PX

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		3,639,835		2,277,989
CURRENT ASSETS					
Debtors		26,088		10,352	
Cash at bank		<u>40,577</u>		<u>683,978</u>	
		66,665		694,330	
CREDITORS					
Amounts falling due within one year	3	<u>856,951</u>		<u>124,223</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(790,286)</u>		<u>570,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,849,549		2,848,096
CREDITORS					
Amounts falling due after more than one year	3		<u>45,980</u>		<u>124,933</u>
NET ASSETS			<u>2,803,569</u>		<u>2,723,163</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,803,469</u>		<u>2,723,063</u>
SHAREHOLDERS' FUNDS			<u>2,803,569</u>		<u>2,723,163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

M K C Associates Limited (Registered number: 01993736)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2016 and were signed on its behalf by:

Mrs L E Collins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets and depreciation

Investment property

Depreciation is not provided on the freehold investment property in accordance with the Statement of Standard Accounting Practice 19 - 'Accounting for Investment Properties'. This is a departure from the requirements of the Companies Acts. The directors consider that to depreciate it would not give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,277,989
Additions	1,361,846
At 31 March 2016	<u>3,639,835</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,639,835</u>
At 31 March 2015	<u>2,277,989</u>

3. CREDITORS

Creditors include an amount of £ 123,228 (31.3.15 - £ 200,476) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.