

1993729

HAMPTON COURT COACHWORKS LIMITED

ABBREVIATED ACCOUNTS

- for the year ended -

31ST MARCH 1995

CONTENTS

	<u>Page</u>
Company Information	2
Balance Sheet	3
Statement of Directors	4
Notes to the Accounts	5



HAMPTON COURT COACHWORKS LIMITED

COMPANY INFORMATION

DIRECTORS

J G P Wake
K L Wake

SECRETARY

K L Wake

REGISTERED OFFICE

Oldfield Road
Hampton
Middlesex
TW12 2HT

COMPANY NUMBER

1993729 (England)

ACCOUNTANTS

Levy Gee
Chartered Accountants
66 Wigmore Street
London
W1H 0HQ

HAMPTON COURT COACHWORKS LIMITED

BALANCE SHEET AT 31ST MARCH 1995

	<u>Note</u>	£	<u>1995</u>	£	£	<u>1994</u>	£
<u>FIXED ASSETS</u>							
Tangible	2		600,000			600,000	
<u>CURRENT ASSETS</u>							
Debtors		1,741			24,130		
Cash at Bank and in Hand		3,237			15,934		
		-----			-----		
		4,978			40,064		
<u>CREDITORS - Amounts</u>							
<u>Falling Due Within One Year</u>	3	(29,985)			(40,398)		
		-----			-----		
<u>NET CURRENT LIABILITIES</u>			(25,007)			(334)	
			-----			-----	
<u>TOTAL ASSETS LESS</u>							
<u>CURRENT LIABILITIES</u>			574,993			599,666	
<u>CREDITORS - Amounts</u>							
<u>Falling Due After One Year</u>	4	(147,600)			(172,200)		
		-----			-----		
		£427,393			£427,466		
		=====			=====		
<u>CAPITAL AND RESERVES</u>							
Called Up Share Capital	5	100			100		
Revaluation Reserve		309,888			309,888		
Profit and Loss Account		117,405			117,478		
		-----			-----		
		£427,393			£427,466		
		=====			=====		

HAMPTON COURT COACHWORKS LIMITED

STATEMENT OF DIRECTORS

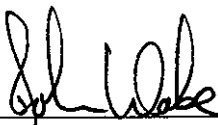
The Directors have relied on the exemptions for individual Financial Statements contained in Part III of Schedule 8 to the Companies Act 1985. Under that Act the Company is entitled to benefit from those exemptions as a small company and thus file abbreviated accounts.

The Company was entitled to exemptions from audit conferred by Section 249A(1) Companies Act 1985 for the year ended 31st March 1995. No notice has been deposited from members requiring an audit under Section 249B(2) in relation to these Accounts.

The Directors acknowledge their responsibilities for:

- i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company.

These Accounts have been prepared taking advantage of the exemptions applicable to small companies contained in Part I of Schedule 8 of the Companies Act 1985 and were approved by the Board of Directors on *16th May 1995.*


J G F WAKE
Director

HAMPTON COURT COACHWORKS LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

a) Accounting Convention

The Accounts have been prepared in accordance with applicable Accounting Standards recognised in the United Kingdom, modified to include the revaluation of Freehold Land and Buildings, under the Historical Cost Convention.

b) Investment Properties

Investment properties, are included in the balance sheet at their open market value as estimated by the Directors. Surpluses and deficits arising on revaluation are dealt with through the Investment Property Revaluation Reserve.

c) Deferred Taxation

Deferred Taxation is provided at the current tax rate on the differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the Accounts. No provision is made where these timing differences are not expected to give rise to a tax liability.

2 TANGIBLE FIXED ASSETS

	<u>Investment Properties</u>
Valuation and Net Book Value at 1st April 1994 and 31st March 1995	£600,000 =====

The Investment Properties, being Freehold Land and Buildings were valued at the 31st March 1995 by the Directors of the Company, on an open market existing use basis.

Freehold Land and Buildings Included at Valuation

For the freehold land and buildings at valuation, the Historical Cost amounts are:-

	<u>1995</u>	<u>1994</u>
Historical Cost at 31st March 1994	£290,112 =====	£290,112 =====

HAMPTON COURT COACHWORKS LIMITED

NOTES TO THE ACCOUNTS

3 CREDITORS

	<u>1995</u>	<u>1994</u>
<u>Amounts Falling Due Within One Year</u>		
Bank Loan	£24,600 =====	£24,600 =====

4 CREDITORS

	<u>1995</u>	<u>1994</u>
<u>Amounts Falling Due After One Year</u>		
Bank Loan	£147,600 =====	£172,200 =====

Bank Loan

The long term bank loan bears interest at a fixed rate of 12% per annum and is repayable by half yearly instalments of £12,300.

	<u>1995</u>	<u>1994</u>
Amounts Repayable within Five Years	123,000	123,000
Amounts Repayable after Five Years	24,600 =====	49,200 =====

The current portion of the loan amounting to £24,600 (1994: £24,600) is shown in Amounts Falling Due Within One Year.

The loan is secured by a fixed charge over the Company's Freehold Property.

5 SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
<u>Authorised, Issued, Called Up and Fully Paid</u>		
Ordinary Shares of £1 each	£ 100 =====	£ 100 =====