

Company Registration No. 1993729 (England and Wales)

HAMPTON COURT COACHWORKS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004



HAMPTON COURT COACHWORKS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

HAMPTON COURT COACHWORKS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2	803,674		785,000	
Investments	2	260,000		260,000	
		<u>1,063,674</u>		<u>1,045,000</u>	
Current assets					
Debtors		9,600		23,903	
Cash at bank and in hand		382		657	
		<u>9,982</u>		<u>24,560</u>	
Creditors: amounts falling due within one year		<u>(92,941)</u>		<u>(26,375)</u>	
Net current liabilities		<u>(82,959)</u>		<u>(1,815)</u>	
Total assets less current liabilities		<u>980,715</u>		<u>1,043,185</u>	
Creditors: amounts falling due after more than one year	3	<u>(230,216)</u>		<u>(246,237)</u>	
		<u>750,499</u>		<u>796,948</u>	
Capital and reserves					
Called up share capital	4	200		200	
Share premium account		259,900		259,900	
Revaluation reserve		408,184		408,184	
Profit and loss account		82,215		128,664	
Shareholders' funds		<u>750,499</u>		<u>796,948</u>	

HAMPTON COURT COACHWORKS LIMITED

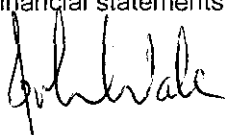
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2004

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13 May 2005



J G P Wake
Director

HAMPTON COURT COACHWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

HAMPTON COURT COACHWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 October 2003	785,000	260,000	1,045,000
Additions	18,674	-	18,674
	<u>803,674</u>	<u>260,000</u>	<u>1,063,674</u>
At 30 September 2004	803,674	260,000	1,063,674
	<u>785,000</u>	<u>260,000</u>	<u>1,045,000</u>
At 30 September 2003	785,000	260,000	1,045,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Grimshaw & Wake Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2004 £	Profit for the year 2004 £
	Principal activity		
Grimshaw & Wake Limited	Vehicle coachwork	102,032	16,872

3 Creditors: amounts falling due after more than one year

	2004 £	2003 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	253,337	272,462
	<u>130,216</u>	<u>141,337</u>
Instalments not due within five years	130,216	141,337

The aggregate amount of creditors for which security has been given amounted to £253,337 (2003 - £272,462).

HAMPTON COURT COACHWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

4	Share capital	2004 £	2003 £
	Authorised		
	20,000 Ordinary shares of 1p each	-	200
	888 Ordinary "A" shares of 1p each	9	-
	888 Ordinary "B" shares of 1p each	9	-
	16,622 Ordinary "C" shares of 1p each	166	-
	1,602 Ordinary "D" shares of 1p each	16	-
		<hr/>	<hr/>
		200	200
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	20,000 Ordinary shares of 1p each	-	200
	888 Ordinary "A" shares of 1p each	9	-
	888 Ordinary "B" shares of 1p each	9	-
	16,622 Ordinary "C" shares of 1p each	166	-
	1,602 Ordinary "D" shares of 1p each	16	-
		<hr/>	<hr/>
		200	200
		<hr/>	<hr/>

During the year the company's total authorised share capital of 20,000 ordinary shares of £0.01 was divided into 888 "A" shares, 888 "B" shares, 16,622 "C" shares and 1,602 "D" shares, all of the same par value. The shares are to rank pari passu in all respects except that the directors in meeting may, in declaring a dividend, differentiate between share classes as to the amount or percentage.